



Kentucky Equal Justice Center
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Memorandum

DATE: December 4, 2015
TO: Kentucky Equal Justice Center Board
FROM: Rich Seckel, Director
RE: Financial report through November

The following financial reports are attached:

Profit and Loss Budget Overview: budget for the year anticipates a gain of \$5,003.

Profit and Loss Budget vs. Actual through November 30: shows a gain of \$74,151 compared to the expected loss of \$36,947—a positive variance of \$111,098.

Balance Sheet as of November 30: shows Total Current Assets of \$345,793, down from \$365,221 on September 30 and up 24.2% percent from \$278,423 on November 30, 2014.

Income and Expense Charts: 81.1% of spending was payroll. 62.7% of income was grants.

Carryover Prediction

Total Current Assets December 31, 2014	\$270,772
Budgeted Profit & Loss for the Year	\$ 5,003
Harvard Fellowship Minus Expenses	\$ 23,700
CLINIC Fellowship Minus Expenses	\$ 40,800
Health Gains Communications Minus Expenses	\$ 18,000
Projected Balance 12/31/15	\$358,275

Unrestricted Funds

Audited	12/31/12	\$24,254
Audited	12/31/13	\$66,405
Audited	12/31/14	\$66,384
Estimated	6/30/15	\$75,221
Estimated	11/30/15	\$77,998

KEJC Unrestricted Funds Balance

September 30, 2015

	Balance
Total Current Assets	345,792.55
 Restricted Funds	
AILA Midsouth	1,050.00
BGCF Citizenship	9,092.12
BGCF Capacity	4,213.33
Catholic Diocese of Lexington	0.00
CHIPRA	0.00
CLINIC Fellowship	48,368.44
Fayette County Bar Foundation	298.73
Foundation for a Healthy KY Boots	22,114.72
Harvard Fellowship	29,302.79
Health Law Fellowship	32,759.88
Health Gains Communications	27,039.14
Mason Fund	50,500.00
Public Welfare Foundation & LBF	36,357.59
United Way of the Bluegrass	8,474.66
	Total Restricted 269,571.40
	Subtotal Unrestricted 76,221.15
 Obligated Funds	
Client Trust	5,911.00
Undistributed Attorneys Fees	4,011.00
	Subtotal Obligated 1,900.00
 Receivables	
Unrestricted Accounts Receivable	3,677.00
	Subtotal Receivable 3,677.00
	 Total Unrestricted 77,998.15