



Kentucky Equal Justice Center
201 W. Short Street, Suite 310
Lexington, KY 40507

T: 859-233-3057
F: 859-233-0007

Memorandum

DATE: July 10, 2015
TO: Kentucky Equal Justice Center Board
FROM: Rich Seckel, Director
RE: Financial report through 2nd Quarter

The following financial reports are attached:

Profit and Loss Budget Overview: budget for the year anticipates a gain of \$5,003.

Profit and Loss Budget vs. Actual through June 30: shows a gain of \$101,262 compared to the expected gain of \$53,431—a positive variance of \$47,831.

Balance Sheet as of June 30: shows Total Current Assets of \$371,785, up from \$251,851 on March 31 and up 49.3% percent from \$249,017 on June 30, 2014.

Income and Expense Charts: 81.98% of spending was payroll. 69% of income was grants.

Carryover Prediction

| | |
|-----------------------------------------------|------------------|
| Total Current Assets December 31, 2013 | \$270,772 |
| Budgeted Profit & Loss for the Year | \$ 5,003 |
| Harvard Fellowship Minus Expenses | \$ 23,700 |
| Projected Balance 12/31/14 | \$299,475 |

Unrestricted Funds

| | | |
|----------------|-----------------|-----------------|
| Audited | 12/31/12 | \$24,254 |
| Audited | 12/31/13 | \$66,405 |
| Estimated | 12/31/14 | \$66,384 |
| Estimated | 3/31/15 | \$56,935 |
| Estimated | 6/30/15 | \$75,221 |

KEJC Unrestricted Funds Balance

June 30, 2015

| | Balance |
|-----------------------------------------|-------------------|
| Total Current Assets | 371,785.02 |
| Restricted Funds | |
| AILA Midsouth | 0.00 |
| BGCF Citizenship | 0.00 |
| BGCF Capacity | 7,456.93 |
| Catholic Diocese of Lexington | 0.00 |
| CHIPRA | 5,812.77 |
| Fayette County Bar Foundation | 2,137.73 |
| Foundation for a Healthy KY Boots | 44,755.64 |
| Health Foundation of Greater Cincinnati | 72,030.03 |
| Mason Fund | 50,500.00 |
| Public Welfare Foundation | 66,794.26 |
| Harvard Fellowship | 45,000.00 |
| United Way of the Bluegrass | 0.00 |
| Total Restricted | 294,487.36 |
| Subtotal Unrestricted | 77,297.66 |
| Obligated Funds | |
| Client Trust | 5,911.00 |
| Undistributed Attorneys Fees | 3,834.00 |
| Subtotal Obligated | 2,077.00 |
| Receivables | |
| Unrestricted Accounts Receivable | 0.00 |
| Subtotal Receivable | 0.00 |
| Total Unrestricted | 75,220.66 |