



Kentucky Equal Justice Center  
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## Memorandum

**DATE:** April 15, 2015  
**TO:** Kentucky Equal Justice Center Board  
**FROM:** Rich Seckel, Director  
**RE:** Financial report for FY 2014

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The following financial reports are attached:

**Profit and Loss Budget Overview:** budget for the year anticipated a gain of \$9,059.

**Profit and Loss Budget vs. Actual through December 31:** shows a gain of \$60,496 compared to the expected gain of \$9,059—a positive variance of \$51,437.

**Balance Sheet as of December 31:** shows Total Current Assets of \$270,772, down from \$278,423 on November 30 but up 24% from \$218,364 on December 31, 2013.

**Income and Expense Charts:** 76% of spending was payroll. 51% of income was grants.

### Carryover Prediction

<b>Total Current Assets December 31, 2013</b>	\$218,364
Budgeted Profit & Loss for the Year	\$ 9,059
Portion of Consumer Reports Award	\$ 10,000
Mason Fund	\$ 50,000
Projected Balance 12/31/14	\$287,423
<b>Actual Balance 12/31/14</b>	<b>\$270,772</b>

### Unrestricted Funds

<b>Audited</b>	<b>12/31/12</b>	<b>\$24,254</b>
Audited	12/31/13	\$66,405
Estimated	6/30/14	\$68,183
<b>Estimated</b>	<b>12/31/14</b>	<b>\$66,389</b>

# KEJC Unrestricted Funds Balance

December 31, 2014

	<b>Balance</b>
<b>Total Current Assets</b>	<b>270,771.70</b>

## Restricted Funds

AILA Mid-South	0.00
BGCF Citizenship	3,915.08
BGCF Capacity	5,740.23
Catholic Diocese of Lexington	0.00
CHIPRA	28,509.35
Fayette County Bar Foundation	4,963.02
Foundation for a Healthy KY Boots	3,758.50
Health Foundation of Greater Cincinnati	74,919.81
Mason Fund	50,250.00
Public Welfare Foundation	25,791.05
United Way of the Bluegrass	8,970.73

<b>Total Restricted</b>	<b>206,817.77</b>
<b>Subtotal Unrestricted</b>	<b>63,953.93</b>

## Obligated Funds

Client Trust	5,734.00
Undistributed Attorneys Fees	3,834.00
<b>Subtotal Obligated</b>	<b>1,900.00</b>

## Receivables

Unrestricted Accounts Receivable	4,335.00
<b>Subtotal Receivable</b>	<b>4,335.00</b>

<b>Total Unrestricted</b>	<b>66,388.93</b>
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