



Kentucky Equal Justice Center
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Memorandum

DATE: April 16, 2015
TO: Kentucky Equal Justice Center Board
FROM: Rich Seckel, Director
RE: Financial report for FY 2015

The following financial reports are attached:

Profit and Loss Budget Overview: budget for the year anticipated a gain of \$5,003.

Profit and Loss Budget vs. Actual through December 31: shows a gain of \$87,273 compared to the expected gain of \$5,003—a positive variance of \$82,270.

Balance Sheet as of December 31: shows Total Current Assets of \$361,976, up 33.7% from \$270,772 on December 31, 2014.

Income and Expense Charts: 74% of spending was payroll. 60.4% of income was grants.

Carryover Prediction

Total Current Assets December 31, 2014	\$270,772
Budgeted Profit & Loss for the Year	\$ 5,003
Harvard Fellowship Minus Expenses	\$ 23,700
CLINIC Fellowship Minus Expenses	\$ 40,800
Health Gains Communications Minus Expenses	\$ 18,000
Last Projected Balance 12/31/15	\$358,275
Actual Balance 12/31/15	\$361,976

Unrestricted Funds

Audited	12/31/12	\$24,254
Audited	12/31/13	\$66,405
Audited	12/31/14	\$87,994
Estimated	6/30/15	\$71,899
Estimated	12/31/15	\$82,925

KEJC Unrestricted Funds Balance

December 31, 2015

	Balance
Total Current Assets	361,975.88
 Restricted Funds	
AILA Mid-South	931.59
BGCF Citizenship	7,988.97
BGCF Capacity	11,497.02
Catholic Diocese of Lexington	0.00
CLINIC Fellowship	43,948.07
Fayette County Bar Foundation	4,909.65
Foundation for a Healthy KY Boots	9,060.34
Harvard Fellowship	30,261.47
Health Law Fellowship	71,958.68
Health Gains Communications	14,765.96
Mason Fund	50,500.00
Public Welfare Foundation & LBF	29,918.86
United Way of the Bluegrass	7,321.04
	Total Restricted 283,061.65
	Subtotal Unrestricted 78,914.23
 Obligated Funds	
Client Trust	5,911.00
Client Funds	1,900.00
	Undistributed Attorneys' Fees 4,011.00
Unrestricted Accounts Receivable	0.00
	Subtotal Receivable 0.00
	Total Unrestricted 82,925.23