



Kentucky Equal Justice Center
201 W. Short Street, Suite 310
Lexington, KY 40507

T: 859-233-3057
F: 859-233-0007

Memorandum

DATE: December 12, 2021
TO: Kentucky Equal Justice Center Board
FROM: Rich Seckel, Director
RE: Financial Report through November 30, 2021

The following financial reports are attached:

Profit and Loss Budget Overview FY 2021 anticipates a loss of \$175,438 offset primarily by \$170,000 in advance Public Welfare Foundation funds.

Profit and Loss through November 30 shows a gain of \$19,866 compared to the expected loss of -\$165,312—a positive variance of \$185,178 that includes \$28,966 in Vanguard brokerage gains.

Balance Sheet as of November 30 shows Total Current Assets of \$719,652, up from \$719,007 on August 31 and up 11.76% from \$643,957 on November 30, 2020.

Income and Expense Charts: 84.69% of spending was payroll. 69.43% of income was from grants.

Carryover Prediction

| | |
|---|------------------|
| Total Current Assets November 30, 2021 | \$719,652 |
| Minus one-month average 2021 spending | -\$ 84,629 |
| Plus Good Giving proceeds | \$ 38,890 |
| Projected Current Assets December 31, 2021 | \$673,913 |

Unrestricted Funds

| | | |
|------------------|-----------------|------------------|
| Audited | 12/31/12 | \$24,254 |
| Audited | 12/31/15 | \$93,513 |
| Audited | 12/31/18 | \$131,221 |
| Audited | 12/31/20 | \$421,314 |
| Estimated | 3/31/21 | \$241,345 |
| Estimated | 6/30/21 | \$196,192 |
| Estimated | 8/31/21 | \$239,188 |
| Estimated | 11/30/21 | \$258,654 |

KEJC Unrestricted Fund Balance

November 30, 2021

| | Balance |
|-----------------------------|----------------|
| Total Current Assets | 719,651.58 |

Restricted Funds

| | |
|-------------------------------------|------------|
| BGCF Citizenship | 20,799.26 |
| Catholic Diocese of Lexington | 1,982.37 |
| CLASP Protecting Immigrant Families | 7,364.98 |
| Community Farm Alliance | 18,563.64 |
| Elhapa Foundation | |
| Fayette County Bar Foundation | 100.28 |
| Foundation for a Healthy KY Boots | 18,911.10 |
| Health Gains Communications | 19,117.85 |
| Health Law Fellowship | 38,989.97 |
| Homeless and Housing ERASE | 16,838.68 |
| Kentucky Bar Foundation | 6,401.50 |
| KCEP Solidarity Giving | 31.73 |
| KCEP Safety Net Initiative | 26,423.31 |
| KCET Civic Engagement | 7,959.18 |
| Louisville Bar Foundation | 6,514.70 |
| Mason Fund at Vanguard | 153,361.30 |
| MAZON Food Justice | 38,713.20 |
| MAZON Rapid Response | 4,318.38 |
| Paycheck Protection Program | 0.00 |
| Public Welfare Foundation | 66,771.27 |
| United Way of the Bluegrass | 11,825.48 |

| | |
|------------------------------|------------|
| Total Restricted | 464,988.18 |
| Subtotal Unrestricted | 254,663.40 |

Obligated Funds

| | |
|-------------------------------------|----------|
| Client Trust | 5,911.00 |
| Client Funds | 1,920.00 |
| Undistributed Attorneys Fees | 3,991.00 |

| | |
|---------------------------|------------|
| Total Unrestricted | 258,654.40 |
|---------------------------|------------|

Kentucky Equal Justice Center

Profit & Loss Budget Overview

January through December 2021

| | <u>Jan - Dec 21</u> |
|--------------------------------|---------------------------|
| Ordinary Income/Expense | |
| Income | |
| Grants | 577,805.00 |
| In-kind Contributions | 20,400.00 |
| Miscellaneous Income | 18,000.00 |
| Other Donations | 93,600.00 |
| Program Income | 180,000.00 |
| Program Services | 32,200.00 |
| Total Income | <u>922,005.00</u> |
| Expense | |
| Audit | 4,815.00 |
| Capital Additions | 4,500.00 |
| Case Management | 5,815.68 |
| Consultants | 18,100.00 |
| Contract Labor | 6,880.00 |
| Dues | 4,617.50 |
| Equipment Rental | 4,782.16 |
| Insurance | 7,640.00 |
| Library | 2,380.00 |
| Litigation expense | 3,840.00 |
| Miscellaneous | 1,680.00 |
| Office Supplies | 9,960.00 |
| Payroll Expenses | 903,064.78 |
| Postage and Delivery | 4,860.00 |
| Printing and Reproduction | 6,156.00 |
| Professional Fees | 300.00 |
| Rent | 50,400.00 |
| Repairs | 720.00 |
| Task Forces and Meetings | 5,040.00 |
| Telecomm | 15,647.52 |
| Travel | 36,424.00 |
| Total Expense | <u>1,097,622.64</u> |
| Net Ordinary Income | -175,617.64 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 180.00 |
| Total Other Income | <u>180.00</u> |
| Net Other Income | 180.00 |
| Net Income | <u><u>-175,437.64</u></u> |

Kentucky Equal Justice Center
Profit & Loss
January through November 2021

| | <u>Jan - Nov 21</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Grants | 660,617.20 |
| In-kind Contributions | 5,916.00 |
| Miscellaneous Income | -650.00 |
| Other Donations | 64,648.07 |
| Program Income | 180,000.00 |
| Program Services | 11,288.00 |
| Total Income | <u>921,819.27</u> |
| Expense | |
| Capital Additions | 1,739.74 |
| Case Management | 5,580.01 |
| Consultants | 14,438.30 |
| Contract Labor | 4,100.00 |
| Dues | 5,280.85 |
| Equipment Rental | 3,991.72 |
| Insurance | 7,073.78 |
| Library | 1,944.00 |
| Litigation expense | 3,662.26 |
| Miscellaneous | 12,724.51 |
| Office Supplies | 8,687.40 |
| Payroll Expenses | 788,399.21 |
| Postage and Delivery | 3,534.41 |
| Printing and Reproduction | 3,223.80 |
| Rent | 33,416.00 |
| Repairs | 297.00 |
| Task Forces and Meetings | 1,808.15 |
| Telecomm | 22,310.15 |
| Travel | 8,707.67 |
| Total Expense | <u>930,918.96</u> |
| Net Ordinary Income | -9,099.69 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 19.55 |
| Other Income | 28,946.31 |
| Total Other Income | <u>28,965.86</u> |
| Net Other Income | <u>28,965.86</u> |
| Net Income | <u><u>19,866.17</u></u> |

Kentucky Equal Justice Center
Profit & Loss Budget vs. Actual
January through November 2021

| | Jan - Nov 21 | Budget | \$ Over Budget | % of Budget |
|---------------------------------|-------------------------|---------------------------|--------------------------|-----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Grants | | | | |
| Blue Grass Community Foundation | 16,000.00 | 16,000.00 | 0.00 | 100.0% |
| Catholic Diocese of Lexington | 8,816.00 | 6,000.00 | 2,816.00 | 146.93% |
| CLASP PIF | 15,000.00 | 13,750.00 | 1,250.00 | 109.09% |
| Community Farm Alliance VHK | 30,000.00 | | | |
| Elhapa Foundation | 30,000.00 | | | |
| Fayette County Bar Foundation | 6,000.00 | 0.00 | 6,000.00 | 100.0% |
| FHKY RHP Boots | 50,000.00 | 50,000.00 | 0.00 | 100.0% |
| Health Gains Communications | 20,000.00 | | | |
| HFGC Health Law Fellowship | 90,000.00 | 90,000.00 | 0.00 | 100.0% |
| HHCK ERASE | 20,000.00 | | | |
| KCEP SNI | 25,000.00 | | | |
| KCET | 5,000.00 | | | |
| Kentucky Bar Foundation | 11,000.00 | 7,600.00 | 3,400.00 | 144.74% |
| LABG Housing | 6,563.86 | | | |
| Louisville Bar Foundation | 10,000.00 | 7,600.00 | 2,400.00 | 131.58% |
| MAZON Food Justice | 65,000.00 | 69,712.00 | -4,712.00 | 93.24% |
| Restricted | 5,000.00 | 49,250.00 | -44,250.00 | 10.15% |
| United Way of the Bluegrass | 18,000.00 | 16,000.00 | 2,000.00 | 112.5% |
| Unrestricted | 46,872.00 | 15,400.00 | 31,472.00 | 304.36% |
| VOCA Justice Cabinet | 182,365.34 | 195,335.25 | -12,969.91 | 93.36% |
| Total Grants | <u>660,617.20</u> | <u>536,647.25</u> | <u>123,969.95</u> | <u>123.1%</u> |
| In-kind Contributions | 5,916.00 | 18,700.00 | -12,784.00 | 31.64% |
| Miscellaneous Income | -650.00 | 18,000.00 | -18,650.00 | -3.61% |
| Other Donations | 64,648.07 | 53,050.00 | 11,598.07 | 121.86% |
| Program Income | 180,000.00 | 180,000.00 | 0.00 | 100.0% |
| Program Services | 11,288.00 | 30,866.66 | -19,578.66 | 36.57% |
| Total Income | <u>921,819.27</u> | <u>837,263.91</u> | <u>84,555.36</u> | <u>110.1%</u> |
| Expense | | | | |
| Audit | 0.00 | 4,815.00 | -4,815.00 | 0.0% |
| Capital Additions | 1,739.74 | 4,125.00 | -2,385.26 | 42.18% |
| Case Management | 5,580.01 | 5,815.68 | -235.67 | 95.95% |
| Consultants | 14,438.30 | 13,575.00 | 863.30 | 106.36% |
| Contract Labor | 4,100.00 | 6,306.66 | -2,206.66 | 65.01% |
| Dues | 5,280.85 | 4,232.70 | 1,048.15 | 124.76% |
| Equipment Rental | 3,991.72 | 4,383.64 | -391.92 | 91.06% |
| Insurance | 7,073.78 | 7,640.00 | -566.22 | 92.59% |
| Library | 1,944.00 | 2,181.66 | -237.66 | 89.11% |
| Litigation expense | 3,662.26 | 3,520.00 | 142.26 | 104.04% |
| Miscellaneous | 12,724.51 | 1,540.00 | 11,184.51 | 826.27% |
| Office Supplies | 8,687.40 | 9,130.00 | -442.60 | 95.15% |
| Payroll Expenses | 788,399.21 | 826,015.06 | -37,615.85 | 95.45% |
| Postage and Delivery | 3,534.41 | 4,455.00 | -920.59 | 79.34% |
| Printing and Reproduction | 3,223.80 | 5,643.00 | -2,419.20 | 57.13% |
| Professional Fees | 0.00 | 150.00 | -150.00 | 0.0% |
| Rent | 33,416.00 | 46,200.00 | -12,784.00 | 72.33% |
| Repairs | 297.00 | 660.00 | -363.00 | 45.0% |
| Task Forces and Meetings | 1,808.15 | 4,620.00 | -2,811.85 | 39.14% |
| Telecomm | 22,310.15 | 14,343.56 | 7,966.59 | 155.54% |
| Travel | 8,707.67 | 33,388.66 | -24,680.99 | 26.08% |
| Total Expense | <u>930,918.96</u> | <u>1,002,740.62</u> | <u>-71,821.66</u> | <u>92.84%</u> |
| Net Ordinary Income | <u>-9,099.69</u> | <u>-165,476.71</u> | <u>156,377.02</u> | <u>5.5%</u> |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Interest Income | 19.55 | 165.00 | -145.45 | 11.85% |
| Other Income | 28,946.31 | | | |
| Total Other Income | <u>28,965.86</u> | <u>165.00</u> | <u>28,800.86</u> | <u>17,555.07%</u> |
| Net Other Income | <u>28,965.86</u> | <u>165.00</u> | <u>28,800.86</u> | <u>17,555.07%</u> |
| Net Income | <u><u>19,866.17</u></u> | <u><u>-165,311.71</u></u> | <u><u>185,177.88</u></u> | <u><u>-12.02%</u></u> |

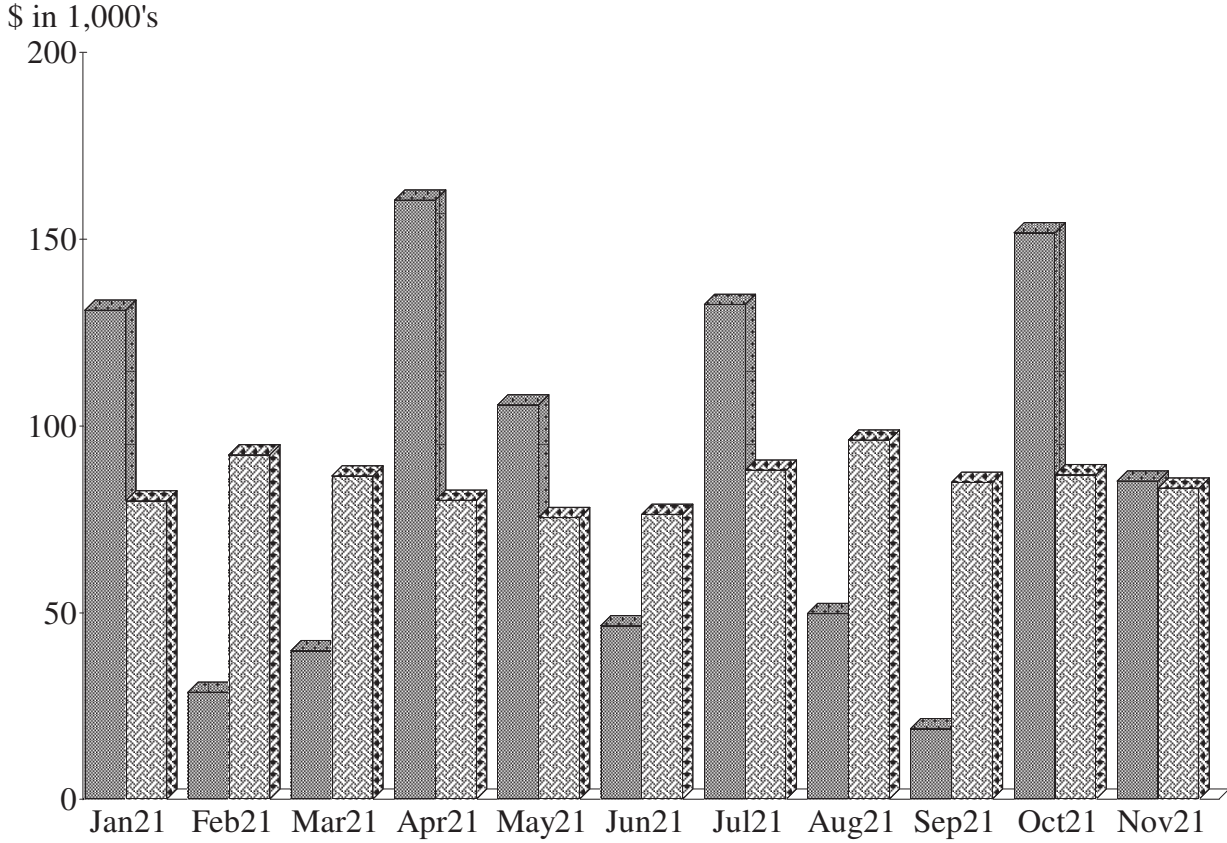
Kentucky Equal Justice Center
Balance Sheet
As of November 30, 2021

| | <u>Nov 30, 21</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Chase Checking | 368,100.64 |
| Chase IOLTA | 3,900.00 |
| Chase Savings | 100,262.68 |
| Vanguard Brokerage | <u>153,361.30</u> |
| Total Checking/Savings | 625,624.62 |
| Accounts Receivable | |
| Accounts Receivable | <u>94,026.96</u> |
| Total Accounts Receivable | <u>94,026.96</u> |
| Total Current Assets | 719,651.58 |
| Other Assets | |
| Accumulated Depreciation - Comp | -53,307.98 |
| Computer and Phone Equipment | 60,705.40 |
| Rental Deposit | <u>715.00</u> |
| Total Other Assets | <u>8,112.42</u> |
| TOTAL ASSETS | <u><u>727,764.00</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | <u>-226.98</u> |
| Total Accounts Payable | -226.98 |
| Other Current Liabilities | |
| Client Trust Funds | 5,911.00 |
| Direct Deposit Liabilities | 172.97 |
| Payroll Liabilities | <u>518.88</u> |
| Total Other Current Liabilities | <u>6,602.85</u> |
| Total Current Liabilities | 6,375.87 |
| Long Term Liabilities | |
| Accrued leave | <u>41,681.31</u> |
| Total Long Term Liabilities | <u>41,681.31</u> |
| Total Liabilities | 48,057.18 |
| Equity | |
| Opening Bal Equity | 52,900.79 |
| Retained Earnings | 409,302.50 |
| Temporarily Restricted Net Asse | 197,637.36 |
| Net Income | <u>19,866.17</u> |
| Total Equity | <u>679,706.82</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>727,764.00</u></u> |

Kentucky Equal Justice Center
Balance Sheet Prev Year Comparison
 As of November 30, 2021

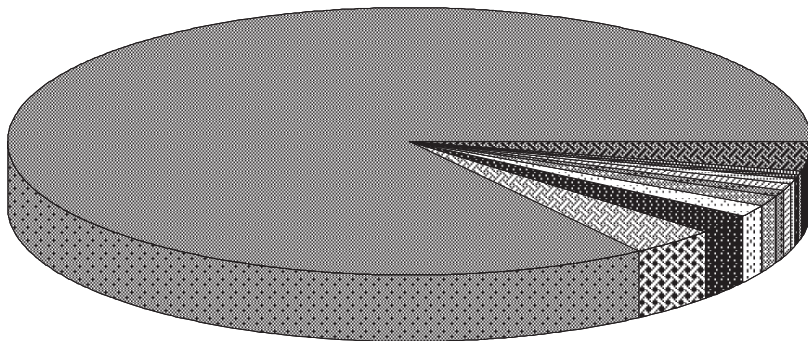
| | <u>Nov 30, 21</u> | <u>Nov 30, 20</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|--------------------------|--------------------------|-------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Chase Checking | 368,100.64 | 388,518.84 | -20,418.20 | -5.26% |
| Chase IOLTA | 3,900.00 | 3,900.00 | 0.00 | 0.0% |
| Chase Savings | 100,262.68 | 100,239.77 | 22.91 | 0.02% |
| Vanguard Brokerage | 153,361.30 | 111,468.78 | 41,892.52 | 37.58% |
| Total Checking/Savings | <u>625,624.62</u> | <u>604,127.39</u> | <u>21,497.23</u> | <u>3.56%</u> |
| Accounts Receivable | | | | |
| Accounts Receivable | 94,026.96 | 39,829.31 | 54,197.65 | 136.08% |
| Total Accounts Receivable | <u>94,026.96</u> | <u>39,829.31</u> | <u>54,197.65</u> | <u>136.08%</u> |
| Total Current Assets | <u>719,651.58</u> | <u>643,956.70</u> | <u>75,694.88</u> | <u>11.76%</u> |
| Other Assets | | | | |
| Accumulated Depreciation - Comp | -53,307.98 | -50,781.40 | -2,526.58 | -4.98% |
| Computer and Phone Equipment | 60,705.40 | 57,623.63 | 3,081.77 | 5.35% |
| Rental Deposit | 715.00 | 715.00 | 0.00 | 0.0% |
| Total Other Assets | <u>8,112.42</u> | <u>7,557.23</u> | <u>555.19</u> | <u>7.35%</u> |
| TOTAL ASSETS | <u><u>727,764.00</u></u> | <u><u>651,513.93</u></u> | <u><u>76,250.07</u></u> | <u><u>11.7%</u></u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Accounts Payable | -226.98 | 0.00 | -226.98 | -100.0% |
| Total Accounts Payable | <u>-226.98</u> | <u>0.00</u> | <u>-226.98</u> | <u>-100.0%</u> |
| Other Current Liabilities | | | | |
| Client Trust Funds | 5,911.00 | 5,911.00 | 0.00 | 0.0% |
| Direct Deposit Liabilities | 172.97 | 172.97 | 0.00 | 0.0% |
| Payroll Liabilities | 518.88 | 1,053.32 | -534.44 | -50.74% |
| Total Other Current Liabilities | <u>6,602.85</u> | <u>7,137.29</u> | <u>-534.44</u> | <u>-7.49%</u> |
| Total Current Liabilities | <u>6,375.87</u> | <u>7,137.29</u> | <u>-761.42</u> | <u>-10.67%</u> |
| Long Term Liabilities | | | | |
| Accrued leave | 41,681.31 | 38,591.90 | 3,089.41 | 8.01% |
| Total Long Term Liabilities | <u>41,681.31</u> | <u>38,591.90</u> | <u>3,089.41</u> | <u>8.01%</u> |
| Total Liabilities | <u>48,057.18</u> | <u>45,729.19</u> | <u>2,327.99</u> | <u>5.09%</u> |
| Equity | | | | |
| Opening Bal Equity | 52,900.79 | 52,900.79 | 0.00 | 0.0% |
| Retained Earnings | 409,302.50 | 71,139.92 | 338,162.58 | 475.35% |
| Temporarily Restricted Net Asse | 197,637.36 | 197,637.36 | 0.00 | 0.0% |
| Net Income | 19,866.17 | 284,106.67 | -264,240.50 | -93.01% |
| Total Equity | <u>679,706.82</u> | <u>605,784.74</u> | <u>73,922.08</u> | <u>12.2%</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>727,764.00</u></u> | <u><u>651,513.93</u></u> | <u><u>76,250.07</u></u> | <u><u>11.7%</u></u> |

Income and Expense by Month
January through November 2021



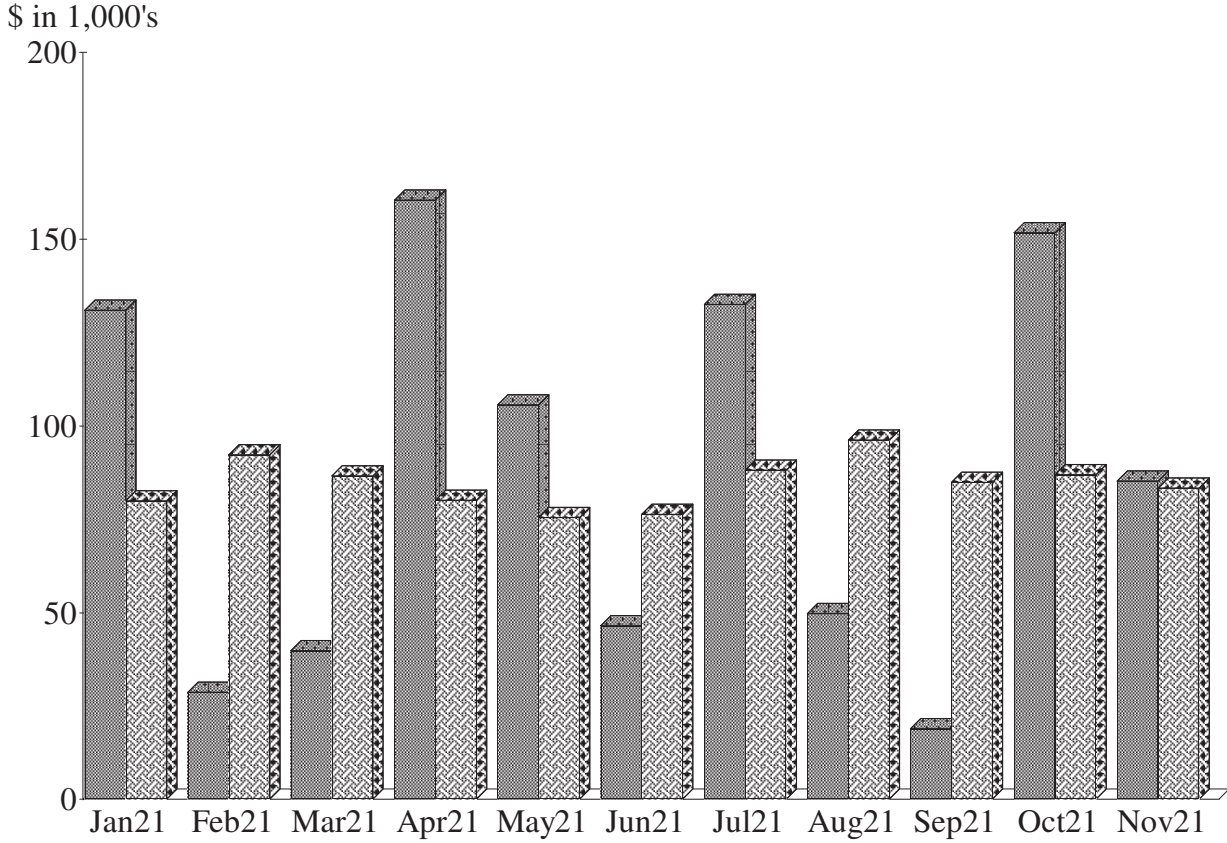
Expense Summary
January through November 2021

| | |
|------------------|---------------------|
| Payroll Expenses | 84.69% |
| Rent | 3.59 |
| Telecomm | 2.40 |
| Consultants | 1.55 |
| Miscellaneous | 1.37 |
| Travel | 0.94 |
| Office Supplies | 0.93 |
| Insurance | 0.76 |
| Case Management | 0.60 |
| Dues | 0.57 |
| Other | 2.61 |
| Total | \$930,918.96 |



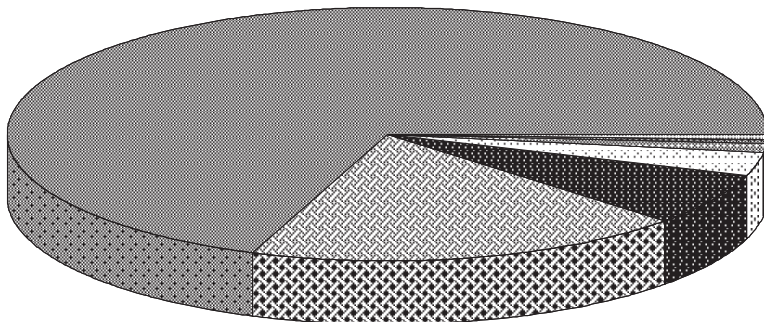
By Account

Income and Expense by Month
January through November 2021



Income Summary
January through November 2021

| | |
|-----------------------|---------------------|
| Grants | 69.43% |
| Program Income | 18.92 |
| Other Donations | 6.79 |
| Other Income | 3.04 |
| Program Services | 1.19 |
| In-kind Contributions | 0.62 |
| Miscellaneous Income | \$-650.00 |
| Interest Income | 0.01 |
| Sub-Total | \$950,785.13 |



By Account

Months of Reserves 2016-2021
Restricted and Unrestricted

| | 2016 | | | 2017 | | | 2018 | | | 2019 | | | 2020 | | | 2021 | | | | | | | | | | | | | |
|------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 31-Mar | 30-Jun | 30-Nov | 31-Dec | 31-Mar | 30-Jun | 30-Sep | 31-Dec | 31-Mar | 30-Jun | 30-Sep | 31-Dec | 31-Mar | 30-Jun | 30-Sep | 31-Dec | 31-Mar | 30-Jun | 30-Nov | 31-Aug | 30-Nov | 31-Mar | 30-Jun | 30-Sep | 31-Dec | 31-Mar | 30-Jun | 30-Nov | |
| Monthly Total Budget | 56,807 | 56,807 | 56,807 | 56,807 | 53,141 | 53,141 | 53,141 | 56,012 | 60,198 | 60,198 | 74,973 | 74,973 | 74,323 | 74,323 | 74,323 | 74,323 | 74,323 | 82,920 | 82,920 | 82,920 | 82,920 | 91,469 | 91,469 | 91,469 | 91,469 | 91,469 | 91,469 | 91,469 | 91,469 |
| Unrestricted Assets | 68,665 | 61,201 | 46,944 | 55,565 | 45,384 | 56,524 | 42,052 | 61,278 | 105,546 | 63,228 | 51,291 | 69,964 | 51,003 | 54,011 | 48,144 | 51,960 | 48,144 | 60,600 | 161,532 | 197,607 | 197,607 | 208,885 | 237,354 | 192,221 | 235,197 | 258,654 | 258,654 | 258,654 | 258,654 |
| Total Current Assets | 361,976 | 284,755 | 274,084 | 311,418 | 223,867 | 304,026 | 341,756 | 333,733 | 313,143 | 312,638 | 384,280 | 362,671 | 323,395 | 430,146 | 387,636 | 338,245 | 338,245 | 675,948 | 688,806 | 663,816 | 663,816 | 702,171 | 643,245 | 720,827 | 719,007 | 719,007 | 719,007 | 719,007 | 719,007 |
| Percent Unrestricted | 18.97% | 21.49% | 17.13% | 17.84% | 20.27% | 18.59% | 12.30% | 18.36% | 33.71% | 20.22% | 13.35% | 19.29% | 15.77% | 12.56% | 12.42% | 15.36% | 12.42% | 8.97% | 23.45% | 29.77% | 29.77% | 36.90% | 32.71% | 26.67% | 32.71% | 32.71% | 32.71% | 32.71% | 35.94% |
| Months of Unrestricted | 1.21 | 1.08 | 0.83 | 0.98 | 0.85 | 1.06 | 0.79 | 1.09 | 1.75 | 1.05 | 0.68 | 0.93 | 0.69 | 0.73 | 0.65 | 0.70 | 0.73 | 0.73 | 1.95 | 2.38 | 2.52 | 2.52 | 2.59 | 2.10 | 2.57 | 2.57 | 2.57 | 2.83 | |
| Months of Total | 6.37 | 5.01 | 4.82 | 5.48 | 4.21 | 5.72 | 6.43 | 5.96 | 5.20 | 5.19 | 5.13 | 4.84 | 4.35 | 5.79 | 5.22 | 4.55 | 8.15 | 8.31 | 8.01 | 8.47 | 7.03 | 7.88 | 7.86 | 7.86 | 7.86 | 7.86 | 7.86 | 7.87 | |

