



Kentucky Equal Justice Center
201 W. Short Street, Suite 310
Lexington, KY 40507

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Memorandum

DATE: April 16, 2019
TO: Kentucky Equal Justice Center Board
FROM: Rich Seckel, Director
RE: Financial Report for FY 2018

The following financial reports are attached:

Profit and Loss Budget Overview FY 2018: anticipated a loss of -\$8,673.

Profit and Loss: shows a gain of \$32,558 compared to the expected loss of -\$8,673—a positive variance of \$41,232.

Balance Sheet: shows Total Current Assets of \$362,671, up 9.11% from \$332,387 on December 31, 2017.

Income and Expense Charts: 80.97% of spending was payroll. 64.54% of income was from grants.

Carryover Prediction: Projected vs. Actual Year End Balance

Total Current Assets December 31, 2017	\$333,733
Budgeted Profit & Loss for the Year	- 8,673
Original Projected Balance	\$325,060
November 30 Projected Year End Balance	\$399,289
Actual Current Assets December 31, 2018	\$362,671

Unrestricted Funds

Audited	12/31/12	\$24,254
Audited	12/31/13	\$66,405
Audited	12/31/14	\$87,994
Audited	12/31/15	\$93,513
Audited	12/31/16	\$103,392
Audited	12/31/17	\$101,516
Estimated	12/31/18	\$69,964

KEJC Unrestricted Funds Balance

December 31, 2018

	Balance
Total Current Assets	362,670.87

Restricted Funds

AILA Midsouth	188.31
BGCF Citizenship	8,575.47
BGCF Capacity	1,935.36
Catholic Diocese of Lexington	302.66
Fayette County Bar Foundation	834.09
Foundation for a Healthy KY Boots	12,010.01
Health Law Fellowship	7,042.20
Health Law Match Challenge	20,881.59
Health Gains Communications	22,102.48
Kentucky Bar Foundation	2,958.75
LIN CCC	6,143.64
Mason Fund	54,570.27
NHeLP Health Defense	28,903.41
Public Welfare Foundation	123,906.84
United Way of the Bluegrass	6,342.45

Total Restricted	296,697.53
Subtotal Unrestricted	65,973.34

Obligated Funds

Client Trust	5,911.00
Undistributed Attorneys Fees	3,991.00
Client Funds	1,920.00
Total Unrestricted	69,964.34

Kentucky Equal Justice Center
Profit & Loss Budget Overview
 January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Grants	538,190.19
In-kind Contributions	0.00
Miscellaneous Income	25,000.00
Other Donations	71,600.00
Program Income	180,000.00
Program Services	37,840.00
Total Income	<u>852,630.19</u>
Expense	
Audit	4,650.00
Capital Additions	5,550.00
Case Management	6,084.00
Consultants	15,840.00
Contract Labor	9,200.00
Dues	7,700.00
Equipment Rental	4,132.56
Insurance	6,882.00
Library	2,160.00
Litigation expense	3,360.00
Miscellaneous	2,910.00
Office Supplies	8,940.00
Payroll Expenses	674,471.07
Postage and Delivery	5,790.00
Printing and Reproduction	7,051.00
Professional Fees	300.00
Rent	39,750.00
Repairs	600.00
Task Forces and Meetings	3,630.00
Telephone	18,793.00
Travel	34,190.00
Total Expense	<u>861,983.63</u>
Net Ordinary Income	-9,353.44
Other Income/Expense	
Other Income	
Interest Income	180.00
Other Income	500.00
Total Other Income	<u>680.00</u>
Net Other Income	680.00
Net Income	<u><u>-8,673.44</u></u>

Kentucky Equal Justice Center
Profit & Loss
January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Grants	561,006.71
In-kind Contributions	13,826.37
Miscellaneous Income	-97.16
Other Donations	82,659.18
Program Income	180,000.00
Program Services	31,686.58
Total Income	<u>869,081.68</u>
Expense	
Audit	4,650.00
Capital Additions	3,464.11
Case Management	4,170.00
Consultants	8,865.00
Contract Labor	11,905.00
Dues	6,975.32
Equipment Rental	5,492.78
Insurance	7,097.85
Library	1,275.95
Litigation expense	3,779.36
Miscellaneous	2,331.84
Office Supplies	9,781.63
Payroll Expenses	675,905.21
Postage and Delivery	4,915.63
Printing and Reproduction	5,234.08
Rent	34,699.97
Repairs	357.79
Task Forces and Meetings	1,647.45
Telephone	16,719.75
Travel	25,485.40
Total Expense	<u>834,754.12</u>
Net Ordinary Income	34,327.56
Other Income/Expense	
Other Income	
Interest Income	98.18
Other Income	-1,867.57
Total Other Income	<u>-1,769.39</u>
Net Other Income	-1,769.39
Net Income	<u><u>32,558.17</u></u>

**Kentucky Equal Justice Center
Profit & Loss Budget vs. Actual
January through December 2018**

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Grants				
Blue Grass Community Foundation	14,520.00	20,000.00	-5,480.00	72.6%
Catholic Diocese of Lexington	5,750.00	5,000.00	750.00	115.0%
Center for Responsible Lending	5,000.00			
Fayette County Bar Foundation	5,000.00	6,000.00	-1,000.00	83.33%
FHKY RHP Boots	50,000.00	50,000.00	0.00	100.0%
Health Gains Communications	40,000.00	40,000.00	0.00	100.0%
HFGC Health Law Fellowship	45,000.00	90,000.00	-45,000.00	50.0%
Kentucky Bar Foundation	8,000.00	13,000.00	-5,000.00	61.54%
LIN CCC	16,000.00			
NHeLP Health Law Defense	40,000.00			
Public Welfare Foundation	160,000.00	80,000.00	80,000.00	200.0%
Restricted	0.00	66,000.00	-66,000.00	0.0%
Skadden Fellowship	16,456.19	16,456.19	0.00	100.0%
United Way of the Bluegrass	16,000.00	16,000.00	0.00	100.0%
Unrestricted	1,000.00	1,800.00	-800.00	55.56%
VOCA Justice Cabinet	138,280.52	133,934.00	4,346.52	103.25%
Total Grants	<u>561,006.71</u>	<u>538,190.19</u>	<u>22,816.52</u>	<u>104.24%</u>
In-kind Contributions	13,826.37	0.00	13,826.37	100.0%
Miscellaneous Income	-97.16	25,000.00	-25,097.16	-0.39%
Other Donations	82,659.18	71,600.00	11,059.18	115.45%
Program Income	180,000.00	180,000.00	0.00	100.0%
Program Services	<u>31,686.58</u>	<u>37,840.00</u>	<u>-6,153.42</u>	<u>83.74%</u>
Total Income	<u>869,081.68</u>	<u>852,630.19</u>	<u>16,451.49</u>	<u>101.93%</u>
Expense				
Audit	4,650.00	4,650.00	0.00	100.0%
Capital Additions	3,464.11	5,550.00	-2,085.89	62.42%
Case Management	4,170.00	6,084.00	-1,914.00	68.54%
Consultants	8,865.00	15,840.00	-6,975.00	55.97%
Contract Labor	11,905.00	9,200.00	2,705.00	129.4%
Dues	6,975.32	7,700.00	-724.68	90.59%
Equipment Rental	5,492.78	4,132.56	1,360.22	132.92%
Insurance	7,097.85	6,882.00	215.85	103.14%
Library	1,275.95	2,160.00	-884.05	59.07%
Litigation expense	3,779.36	3,360.00	419.36	112.48%
Miscellaneous	2,331.84	2,910.00	-578.16	80.13%
Office Supplies	9,781.63	8,940.00	841.63	109.41%
Payroll Expenses	675,905.21	674,471.07	1,434.14	100.21%
Postage and Delivery	4,915.63	5,790.00	-874.37	84.9%
Printing and Reproduction	5,234.08	7,051.00	-1,816.92	74.23%
Professional Fees	0.00	300.00	-300.00	0.0%
Rent	34,699.97	39,750.00	-5,050.03	87.3%
Repairs	357.79	600.00	-242.21	59.63%
Task Forces and Meetings	1,647.45	3,630.00	-1,982.55	45.38%
Telephone	16,719.75	18,793.00	-2,073.25	88.97%
Travel	25,485.40	34,190.00	-8,704.60	74.54%
Total Expense	<u>834,754.12</u>	<u>861,983.63</u>	<u>-27,229.51</u>	<u>96.84%</u>
Net Ordinary Income	<u>34,327.56</u>	<u>-9,353.44</u>	<u>43,681.00</u>	<u>-367.01%</u>
Other Income/Expense				
Other Income				
Interest Income	98.18	180.00	-81.82	54.54%
Other Income	-1,867.57	500.00	-2,367.57	-373.51%
Total Other Income	<u>-1,769.39</u>	<u>680.00</u>	<u>-2,449.39</u>	<u>-260.2%</u>
Net Other Income	<u>-1,769.39</u>	<u>680.00</u>	<u>-2,449.39</u>	<u>-260.2%</u>
Net Income	<u><u>32,558.17</u></u>	<u><u>-8,673.44</u></u>	<u><u>41,231.61</u></u>	<u><u>-375.38%</u></u>

Kentucky Equal Justice Center
Balance Sheet
As of December 31, 2018

Dec 31, 18

ASSETS

Current Assets

Checking/Savings

Chase Checking	69,463.44
Chase IOLTA	3,620.00
Chase Savings	115,071.70
Vanguard Brokerage	<u>54,570.27</u>

Total Checking/Savings 242,725.41

Accounts Receivable

Accounts Receivable 119,945.46

Total Accounts Receivable 119,945.46

Total Current Assets 362,670.87

Other Assets

Accumulated Depreciation - Comp -49,502.54

Computer and Phone Equipment 57,703.89

Rental Deposit 715.00

Total Other Assets 8,916.35

TOTAL ASSETS 371,587.22

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Client Trust Funds 5,911.00

Direct Deposit Liabilities 172.97

Payroll Liabilities 29.02

Total Other Current Liabilities 6,112.99

Total Current Liabilities 6,112.99

Long Term Liabilities

Accrued leave 32,958.13

Total Long Term Liabilities 32,958.13

Total Liabilities 39,071.12

Equity

Opening Bal Equity 52,900.79

Retained Earnings 70,263.64

Temporarily Restricted Net Asse 176,793.50

Net Income 32,558.17

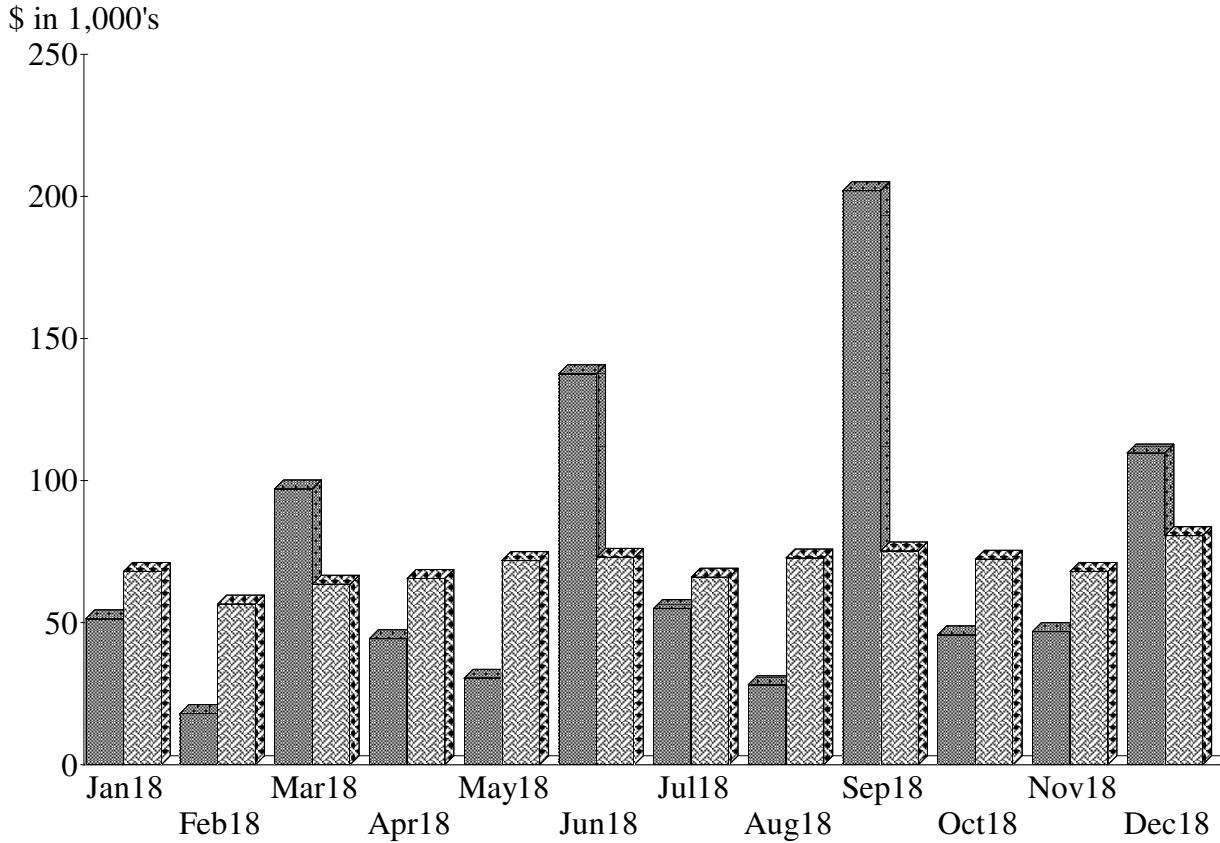
Total Equity 332,516.10

TOTAL LIABILITIES & EQUITY 371,587.22

Kentucky Equal Justice Center
Balance Sheet Prev Year Comparison
As of December 31, 2018

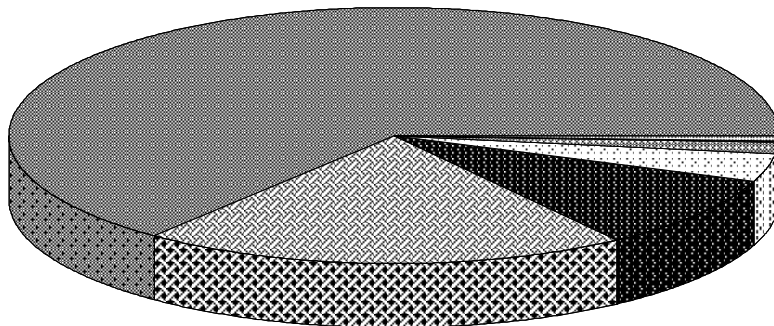
	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Chase Checking	69,463.44	55,446.15	14,017.29	25.28%
Chase IOLTA	3,620.00	3,620.00	0.00	0.0%
Chase Savings	115,071.70	119,978.04	-4,906.34	-4.09%
Vanguard Brokerage	54,570.27	56,437.84	-1,867.57	-3.31%
Total Checking/Savings	<u>242,725.41</u>	<u>235,482.03</u>	<u>7,243.38</u>	<u>3.08%</u>
Accounts Receivable				
Accounts Receivable	119,945.46	96,904.86	23,040.60	23.78%
Total Accounts Receivable	<u>119,945.46</u>	<u>96,904.86</u>	<u>23,040.60</u>	<u>23.78%</u>
Total Current Assets	<u>362,670.87</u>	<u>332,386.89</u>	<u>30,283.98</u>	<u>9.11%</u>
Other Assets				
Accumulated Depreciation - Comp	-49,502.54	-49,502.54	0.00	0.0%
Computer and Phone Equipment	57,703.89	55,396.80	2,307.09	4.17%
Rental Deposit	715.00	715.00	0.00	0.0%
Total Other Assets	<u>8,916.35</u>	<u>6,609.26</u>	<u>2,307.09</u>	<u>34.91%</u>
TOTAL ASSETS	<u><u>371,587.22</u></u>	<u><u>338,996.15</u></u>	<u><u>32,591.07</u></u>	<u><u>9.61%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Client Trust Funds	5,911.00	5,911.00	0.00	0.0%
Direct Deposit Liabilities	172.97	172.97	0.00	0.0%
Payroll Liabilities	29.02	-3.88	32.90	847.94%
Total Other Current Liabilities	<u>6,112.99</u>	<u>6,080.09</u>	<u>32.90</u>	<u>0.54%</u>
Total Current Liabilities	<u>6,112.99</u>	<u>6,080.09</u>	<u>32.90</u>	<u>0.54%</u>
Long Term Liabilities				
Accrued leave	32,958.13	32,958.13	0.00	0.0%
Total Long Term Liabilities	<u>32,958.13</u>	<u>32,958.13</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>39,071.12</u>	<u>39,038.22</u>	<u>32.90</u>	<u>0.08%</u>
Equity				
Opening Bal Equity	52,900.79	52,900.79	0.00	0.0%
Retained Earnings	70,263.64	50,192.13	20,071.51	39.99%
Temporarily Restricted Net Asse	176,793.50	176,793.50	0.00	0.0%
Net Income	32,558.17	20,071.51	12,486.66	62.21%
Total Equity	<u>332,516.10</u>	<u>299,957.93</u>	<u>32,558.17</u>	<u>10.85%</u>
TOTAL LIABILITIES & EQUITY	<u><u>371,587.22</u></u>	<u><u>338,996.15</u></u>	<u><u>32,591.07</u></u>	<u><u>9.61%</u></u>

Income and Expense by Month
January through December 2018



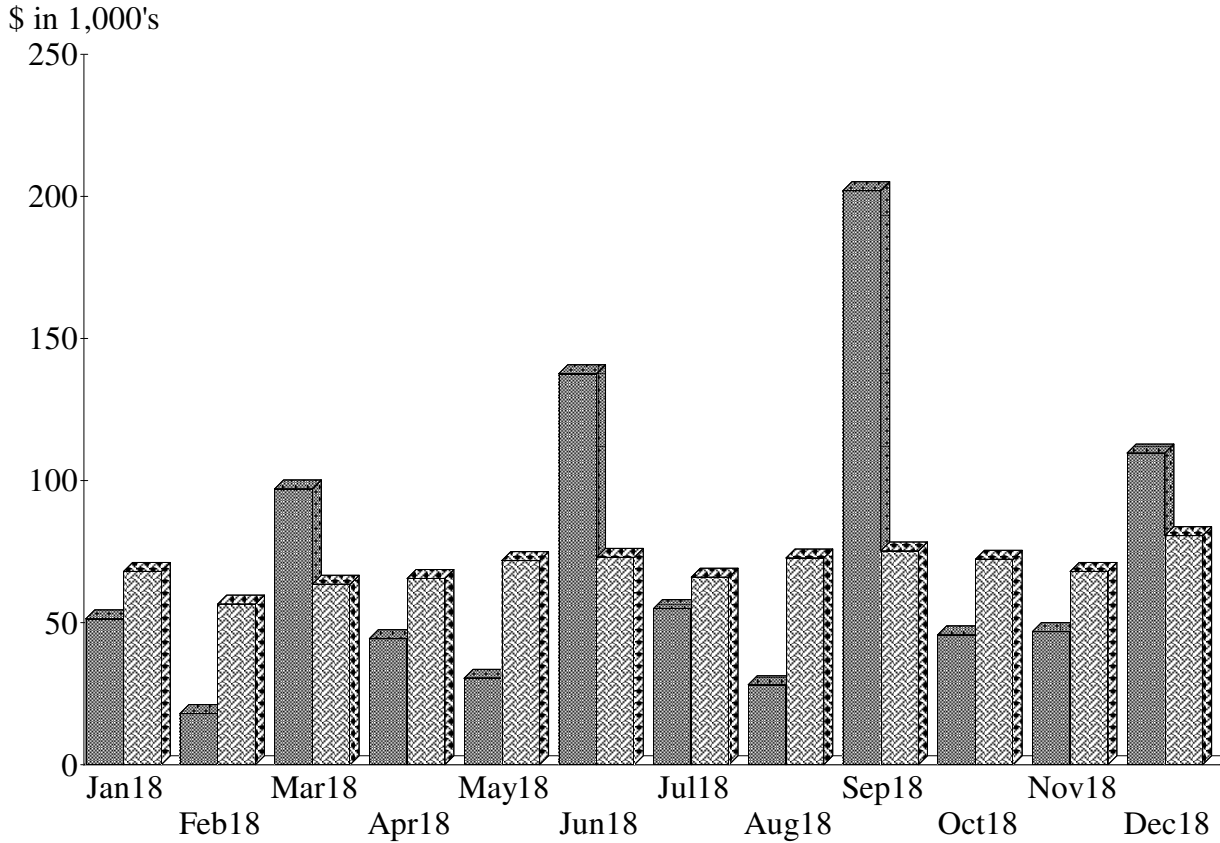
Income Summary
January through December 2018

Grants	64.54%
Program Income	20.71
Other Donations	9.51
Program Services	3.65
In-kind Contributions	1.59
Other Income	\$-1,867.57
Interest Income	0.01
Miscellaneous Income	\$-97.16
Sub-Total	\$867,312.29



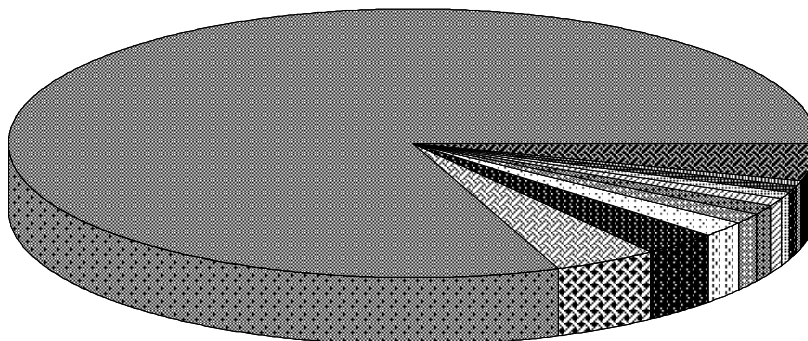
By Account

Income and Expense by Month
January through December 2018



Expense Summary
January through December 2018

Payroll Expenses	80.97%
Rent	4.16
Travel	3.05
Telephone	2.00
Contract Labor	1.43
Office Supplies	1.17
Consultants	1.06
Insurance	0.85
Dues	0.84
Equipment Rental	0.66
Other	3.81
Total	\$834,754.12

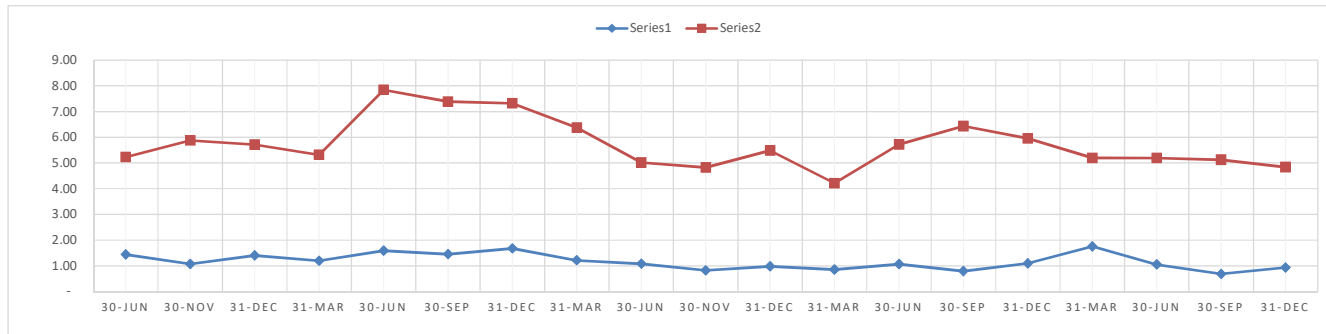


By Account

Months of Reserves 2014-2018

Restricted and Unrestricted

	2014				2015				2016				2017				2018			
	31-Mar	30-Jun	30-Nov	31-Dec	31-Mar	30-Jun	30-Sep	31-Dec	31-Mar	30-Jun	30-Nov	31-Dec	31-Mar	30-Jun	30-Sep	31-Dec	31-Mar	30-Jun	30-Sep	31-Dec
Monthly Total Budget	47,409	47,409	47,409	47,409	47,409	47,409	49,458	49,458	56,807	56,807	56,807	56,807	53,141	53,141	53,141	56,012	60,198	60,198	74,973	74,973
Unrestricted Assets	63,348	68,183	51,012	66,389	56,935	75,220	71,899	82,925	68,665	61,201	46,944	55,565	45,384	56,524	42,052	61,278	105,546	63,228	51,291	69,964
Total Current Assets	256,039	248,017	278,423	270,772	251,850	371,785	365,221	361,976	361,976	284,755	274,084	311,418	223,867	304,026	341,756	333,733	313,143	312,638	384,280	362,671
Percent Unrestricted	24.74%	27.49%	18.32%	24.52%	22.61%	20.23%	19.69%	22.91%	18.97%	21.49%	17.13%	17.84%	20.27%	18.59%	12.30%	18.36%	33.71%	20.22%	13.35%	19.29%
Months of Unrestricted	1.34	1.44	1.08	1.40	1.20	1.59	1.45	1.68	1.21	1.08	0.83	0.98	0.85	1.06	0.79	1.09	1.75	1.05	0.68	0.93
Months of Total	5.40	5.23	5.87	5.71	5.31	7.84	7.38	7.32	6.37	5.01	4.82	5.48	4.21	5.72	6.43	5.96	5.20	5.19	5.13	4.84



KEJC Recent Fundraising Effort

2017

2017 Source	For	Status	Requested	Awarded	% Awarded
AILA Midsouth	Immigration	Awarded	5,816	2,000	0%
Blue Grass Community Foundation	Immigration	Awarded	20,000	20,000	100%
Catholic Diocese of Lexington	Immigration	Awarded	11,200	5,000	45%
Fayette County Bar Foundation	Immigration	Awarded	7,944	5,000	63%
Foundation for a Healthy Kentucky Boots	Health Outreach	Awarded	50,000	50,000	100%
Foundation for a Healthy Kentucky Fellow	Health Advocacy	Awarded	45,000	45,000	100%
Good Giving Challenge	General Support	Completed	20,000	15,541	78%
Holiday Letter	General Support	Completed	16,000	24,072	150%
Interact for Health Fellow	Health Advocacy	Awarded	45,000	65,000	144%
Legal Impact Network CCC	Safety Net Advocacy	Awarded	-	16,000	
KCEP New Venture	Safety Net Advocacy	Awarded	-	17,500	
Kentucky Bar Foundation	Immigration	Awarded	28,480	11,000	39%
Kentucky Gives Day	Immigration	Completed	3,000	3,440	115%
NHeLP Health Care Defense	Health Advocacy	Awarded	-	40,000	
Public Welfare Foundation	Worker's Rights	Awarded	80,000	80,000	100%
United Way of the Bluegrass	Immigration	Awarded	36,384	16,000	44%
VOCA	Immigration	Awarded	202,173	202,173	100%
Total 2017			\$570,997	\$617,725	108%
Total 2011-17			\$3,027,271	\$2,525,247	83%

KEJC Recent Fundraising Effort

2018

2018 Source	For	Status	Requested	Awarded	% Awarded
AILA Midsouth	Immigration	Awarded	5,816	1,000	17%
Blue Grass Community Foundation	Immigration	Awarded	13,200	14,520	110%
Catholic Diocese of Lexington	Immigration	Awarded	6,500	6,500	100%
Fayette County Bar Foundation	Immigration	Awarded	8,124	5,000	62%
Foundation for a Healthy Kentucky Boots	Health Outreach	Awarded	50,000	50,000	100%
Good Giving Challenge 2018*	General Support	Completed	40,000	52,862	132%
Health Law Fellowship Healthy Kentucky	Health Advocacy	Awarded	45,000	45,000	100%
Holiday Letter (11/15 to 1/31)	General Support	Completed	15,000	9,910	66%
Interact for Health	Health Fellowship	Awarded	45,000	65,000	144%
Interact for Health	Health Communications	Awarded	-	20,000	100%
Legal Impact Network CCC	Safety Net Advocacy	Awarded	16,000	16,000	100%
Kentucky Gives Day	General Support	Completed	3,000	2,607	87%
Kentucky Bar Foundation	Immigration	Awarded	12,460	8,000	64%
Public Welfare Foundation	Worker's Rights	Awarded	80,000	160,000	200%
United Way of the Bluegrass	Immigration	Awarded	16,000	16,000	100%
VOCA 2018	Immigration	Awarded	202,463	202,463	100%
Total 2018			\$558,563	\$674,862	121%
2011-2018			\$3,585,834	\$3,200,109	89%

* Plus \$22,357 endowment prize