



Kentucky Equal Justice Center  
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Lexington, KY 40507

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## Memorandum

**DATE:** July 5, 2019  
**TO:** Kentucky Equal Justice Center Board  
**FROM:** Rich Seckel, Director  
**RE:** Financial Report for 2<sup>nd</sup> Quarter 2019

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The following financial reports are attached:

**Profit and Loss Budget Overview FY 2019:** anticipates a loss of -\$59,389 offset by \$80,000 in advance Public Welfare grant.

**Profit and Loss through June 30:** shows a gain of \$67,677 compared to the expected loss of -\$13,652—a positive variance of \$81,329.

**Balance Sheet as of June 30:** shows Total Current Assets of \$430,146, up from \$323,395 on March 31 and up 37.6% percent from \$312,608 on June 30, 2018.

**Income and Expense Charts:** 81.65% of spending was payroll. 70.03% of income was from grants.

### Carryover Prediction: Projected vs. Actual Year End Balance

Total Current Assets December 31, 2018	\$362,671
Budgeted Profit & Loss for the Year	- 59,389
Projected end-of-year balance of new grants	+ 40,689
<b>Projected Current Assets December 31, 2019</b>	<b>\$343,971</b>

### Unrestricted Funds

<b>Audited</b>	<b>12/31/12</b>	<b>\$24,254</b>
Audited	12/31/13	\$66,405
Audited	12/31/14	\$87,994
Audited	12/31/15	\$93,513
Audited	12/31/16	\$103,392
Audited	12/31/17	\$101,516
Estimated	12/31/18	\$69,964
Estimated	3/31/19	\$51,003
<b>Estimated</b>	<b>6/30/19</b>	<b>\$54,011</b>

# KEJC Unrestricted Funds Balance

June 30, 2019

	<b>Balance</b>
<b>Total Current Assets</b>	<b>430,145.85</b>

## Restricted Funds

AILA Midsouth	188.31
BGCF Citizenship	1,051.81
BGCF Capacity	0.00
BGCF On the Table	2,000.00
Catholic Diocese of Lexington	0.00
Center for Responsible Lending	0.00
CLASP Immigrant Families	9,190.93
Fayette County Bar Foundation	1,959.53
Foundation for a Healthy KY Boots	-10,226.77
Health Law Fellowship	68,167.97
Health Law Match Challenge	20,881.59
Health Gains Communications	27,164.96
Kentucky Bar Foundation	0.00
KCEP Solidarity Giving	22,954.22
KCET Civic Engagement	2,461.95
LIN CCC	3,474.24
MAZON Food Justice	64,712.00
Mason Fund	63,274.09
NHeLP Health Defense	12,386.90
Public Welfare Foundation	90,484.61
United Way of the Bluegrass	0.00

<b>Total Restricted</b>	380,126.34
<b>Subtotal Unrestricted</b>	<b>50,019.51</b>

## Obligated Funds

Client Trust	5,911.00
Undistributed Attorneys' Fees	3,991.00
<b>Client Funds</b>	1,920.00
<b>Total Unrestricted</b>	<b>54,010.51</b>

# Kentucky Equal Justice Center

## Profit & Loss Budget Overview

January through December 2019

	<u>Jan - Dec 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grants	489,063.00
In-kind Contributions	20,400.00
Miscellaneous Income	25,000.00
Other Donations	82,000.00
Program Income	180,000.00
Program Services	35,840.00
<b>Total Income</b>	<u>832,303.00</u>
<b>Expense</b>	
Audit	4,650.00
Capital Additions	4,500.00
Case Management	7,860.00
Consultants	15,040.00
Contract Labor	9,200.00
Dues	4,255.00
Equipment Rental	5,812.56
Insurance	8,677.00
Library	2,100.00
Litigation expense	3,300.00
Miscellaneous	1,980.00
Office Supplies	10,320.00
Payroll Expenses	706,015.77
Postage and Delivery	4,062.00
Printing and Reproduction	7,656.00
Professional Fees	300.00
Rent	44,150.00
Repairs	720.00
Task Forces and Meetings	3,840.00
Telephone	16,222.40
Travel	31,211.00
<b>Total Expense</b>	<u>891,871.73</u>
<b>Net Ordinary Income</b>	-59,568.73
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	180.00
<b>Total Other Income</b>	<u>180.00</u>
<b>Net Other Income</b>	180.00
<b>Net Income</b>	<u><u>-59,388.73</u></u>

Kentucky Equal Justice Center  
**Profit & Loss**  
January through June 2019

	<u>Jan - Jun 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grants	333,999.02
In-kind Contributions	9,917.40
Miscellaneous Income	134.00
Other Donations	27,030.33
Program Income	90,000.00
Program Services	7,079.40
<b>Total Income</b>	<u>468,160.15</u>
<b>Expense</b>	
Capital Additions	2,652.77
Consultants	4,455.00
Contract Labor	1,300.00
Dues	2,725.00
Equipment Rental	2,280.31
Insurance	6,808.54
Library	1,614.00
Litigation expense	2,666.70
Miscellaneous	670.23
Office Supplies	6,466.18
Payroll Expenses	334,158.81
Postage and Delivery	2,617.25
Printing and Reproduction	2,408.41
Rent	18,100.00
Task Forces and Meetings	1,590.78
Telephone	6,794.65
Travel	11,934.16
<b>Total Expense</b>	<u>409,242.79</u>
<b>Net Ordinary Income</b>	58,917.36
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	56.25
Other Income	8,703.82
<b>Total Other Income</b>	<u>8,760.07</u>
<b>Net Other Income</b>	8,760.07
<b>Net Income</b>	<u><u>67,677.43</u></u>

**Kentucky Equal Justice Center**  
**Profit & Loss Budget vs. Actual**  
January through June 2019

	<u>Jan - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Grants</b>				
Blue Grass Community Foundation	2,000.00	0.00	2,000.00	100.0%
Catholic Diocese of Lexington	3,250.00	3,000.00	250.00	108.33%
Center for Responsible Lending	5,000.00	0.00	5,000.00	100.0%
CLASP PIF	10,000.00	0.00	10,000.00	100.0%
FHKY RHP Boots	0.00	50,000.00	-50,000.00	0.0%
Health Gains Communications	20,000.00	20,000.00	0.00	100.0%
HFGC Health Law Fellowship	90,000.00	90,000.00	0.00	100.0%
KCEP Solidarity Giving	25,000.00	0.00	25,000.00	100.0%
KCET	2,670.00	0.00	2,670.00	100.0%
Kentucky Bar Foundation	11,000.00	8,000.00	3,000.00	137.5%
MAZON Food Justice	64,712.00	0.00	64,712.00	100.0%
Restricted	0.00	12,000.00	-12,000.00	0.0%
Unrestricted	0.00	900.00	-900.00	0.0%
VOCA Justice Cabinet	100,367.02	101,232.00	-864.98	99.15%
<b>Total Grants</b>	<u>333,999.02</u>	<u>285,132.00</u>	<u>48,867.02</u>	<u>117.14%</u>
In-kind Contributions	9,917.40	10,200.00	-282.60	97.23%
Miscellaneous Income	134.00	0.00	134.00	100.0%
Other Donations	27,030.33	29,000.00	-1,969.67	93.21%
Program Income	90,000.00	90,000.00	0.00	100.0%
Program Services	7,079.40	17,920.00	-10,840.60	39.51%
<b>Total Income</b>	<u>468,160.15</u>	<u>432,252.00</u>	<u>35,908.15</u>	<u>108.31%</u>
<b>Expense</b>				
Capital Additions	2,652.77	3,000.00	-347.23	88.43%
Case Management	0.00	3,996.35	-3,996.35	0.0%
Consultants	4,455.00	7,520.00	-3,065.00	59.24%
Contract Labor	1,300.00	1,600.00	-300.00	81.25%
Dues	2,725.00	2,875.00	-150.00	94.78%
Equipment Rental	2,280.31	2,906.28	-625.97	78.46%
Insurance	6,808.54	8,677.00	-1,868.46	78.47%
Library	1,614.00	1,050.00	564.00	153.71%
Litigation expense	2,666.70	1,650.00	1,016.70	161.62%
Miscellaneous	670.23	990.00	-319.77	67.7%
Office Supplies	6,466.18	5,160.00	1,306.18	125.31%
Payroll Expenses	334,158.81	352,332.72	-18,173.91	94.84%
Postage and Delivery	2,617.25	2,031.00	586.25	128.87%
Printing and Reproduction	2,408.41	3,828.00	-1,419.59	62.92%
Professional Fees	0.00	300.00	-300.00	0.0%
Rent	18,100.00	22,075.00	-3,975.00	81.99%
Repairs	0.00	360.00	-360.00	0.0%
Task Forces and Meetings	1,590.78	1,920.00	-329.22	82.85%
Telephone	6,794.65	8,111.20	-1,316.55	83.77%
Travel	11,934.16	15,611.00	-3,676.84	76.45%
<b>Total Expense</b>	<u>409,242.79</u>	<u>445,993.55</u>	<u>-36,750.76</u>	<u>91.76%</u>
<b>Net Ordinary Income</b>	<u>58,917.36</u>	<u>-13,741.55</u>	<u>72,658.91</u>	<u>-428.75%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	56.25	90.00	-33.75	62.5%
Other Income	8,703.82	0.00	8,703.82	100.0%
<b>Total Other Income</b>	<u>8,760.07</u>	<u>90.00</u>	<u>8,670.07</u>	<u>9,733.41%</u>
<b>Net Other Income</b>	<u>8,760.07</u>	<u>90.00</u>	<u>8,670.07</u>	<u>9,733.41%</u>
<b>Net Income</b>	<u><u>67,677.43</u></u>	<u><u>-13,651.55</u></u>	<u><u>81,328.98</u></u>	<u><u>-495.75%</u></u>

Kentucky Equal Justice Center  
**Balance Sheet**  
As of June 30, 2019

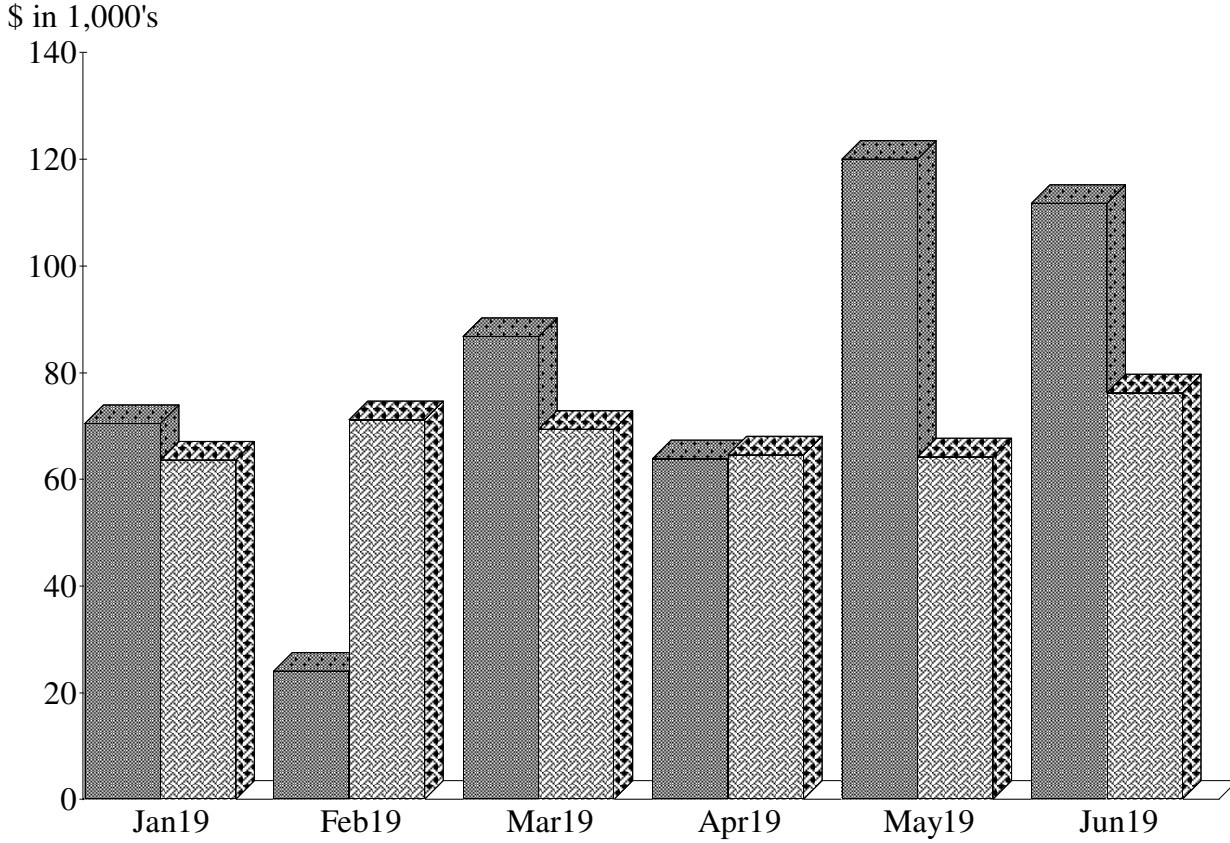
	<u>Jun 30, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chase Checking	223,106.00
Chase IOLTA	3,620.00
Chase Savings	115,127.95
Vanguard Brokerage	<u>63,274.09</u>
<b>Total Checking/Savings</b>	405,128.04
<b>Accounts Receivable</b>	
Accounts Receivable	<u>25,017.81</u>
<b>Total Accounts Receivable</b>	<u>25,017.81</u>
<b>Total Current Assets</b>	430,145.85
<b>Other Assets</b>	
Accumulated Depreciation - Comp	-54,467.90
Computer and Phone Equipment	61,408.37
Rental Deposit	<u>715.00</u>
<b>Total Other Assets</b>	<u>7,655.47</u>
<b>TOTAL ASSETS</b>	<u><u>437,801.32</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Client Trust Funds	5,911.00
Direct Deposit Liabilities	172.97
Payroll Liabilities	<u>29.02</u>
<b>Total Other Current Liabilities</b>	<u>6,112.99</u>
<b>Total Current Liabilities</b>	6,112.99
<b>Long Term Liabilities</b>	
Accrued leave	<u>32,958.13</u>
<b>Total Long Term Liabilities</b>	<u>32,958.13</u>
<b>Total Liabilities</b>	39,071.12
<b>Equity</b>	
Opening Bal Equity	52,900.79
Retained Earnings	101,358.48
Temporarily Restricted Net Asse	176,793.50
Net Income	<u>67,677.43</u>
<b>Total Equity</b>	<u>398,730.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>437,801.32</u></u>

**Kentucky Equal Justice Center**  
**Balance Sheet Prev Year Comparison**  
**As of June 30, 2019**

	<u>Jun 30, 19</u>	<u>Jun 30, 18</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Chase Checking	223,106.00	25,023.67	198,082.33	791.58%
Chase IOLTA	3,620.00	3,620.00	0.00	0.0%
Chase Savings	115,127.95	100,037.56	15,090.39	15.09%
Vanguard Brokerage	63,274.09	57,652.12	5,621.97	9.75%
<b>Total Checking/Savings</b>	<u>405,128.04</u>	<u>186,333.35</u>	<u>218,794.69</u>	<u>117.42%</u>
<b>Accounts Receivable</b>				
Accounts Receivable	25,017.81	126,274.69	-101,256.88	-80.19%
<b>Total Accounts Receivable</b>	<u>25,017.81</u>	<u>126,274.69</u>	<u>-101,256.88</u>	<u>-80.19%</u>
<b>Total Current Assets</b>	<u>430,145.85</u>	<u>312,608.04</u>	<u>117,537.81</u>	<u>37.6%</u>
<b>Other Assets</b>				
Accumulated Depreciation - Comp	-54,467.90	-49,502.54	-4,965.36	-10.03%
Computer and Phone Equipment	61,408.37	61,205.92	202.45	0.33%
Rental Deposit	715.00	715.00	0.00	0.0%
<b>Total Other Assets</b>	<u>7,655.47</u>	<u>12,418.38</u>	<u>-4,762.91</u>	<u>-38.35%</u>
<b>TOTAL ASSETS</b>	<u><b>437,801.32</b></u>	<u><b>325,026.42</b></u>	<u><b>112,774.90</b></u>	<u><b>34.7%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Client Trust Funds	5,911.00	5,911.00	0.00	0.0%
Direct Deposit Liabilities	172.97	172.97	0.00	0.0%
Payroll Liabilities	29.02	-3.88	32.90	847.94%
<b>Total Other Current Liabilities</b>	<u>6,112.99</u>	<u>6,080.09</u>	<u>32.90</u>	<u>0.54%</u>
<b>Total Current Liabilities</b>	<u>6,112.99</u>	<u>6,080.09</u>	<u>32.90</u>	<u>0.54%</u>
<b>Long Term Liabilities</b>				
Accrued leave	32,958.13	32,958.13	0.00	0.0%
<b>Total Long Term Liabilities</b>	<u>32,958.13</u>	<u>32,958.13</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Liabilities</b>	<u>39,071.12</u>	<u>39,038.22</u>	<u>32.90</u>	<u>0.08%</u>
<b>Equity</b>				
Opening Bal Equity	52,900.79	52,900.79	0.00	0.0%
Retained Earnings	101,358.48	70,263.64	31,094.84	44.26%
Temporarily Restricted Net Asse	176,793.50	176,793.50	0.00	0.0%
Net Income	67,677.43	-13,969.73	81,647.16	584.46%
<b>Total Equity</b>	<u>398,730.20</u>	<u>285,988.20</u>	<u>112,742.00</u>	<u>39.42%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>437,801.32</b></u>	<u><b>325,026.42</b></u>	<u><b>112,774.90</b></u>	<u><b>34.7%</b></u>

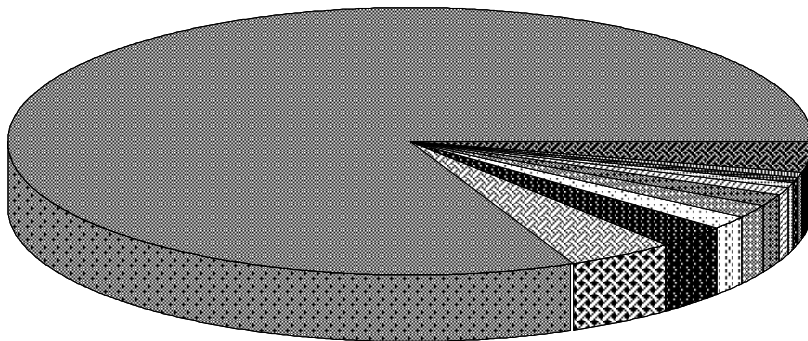
Income and Expense by Month  
January through June 2019

Income  
Expense



Expense Summary  
January through June 2019

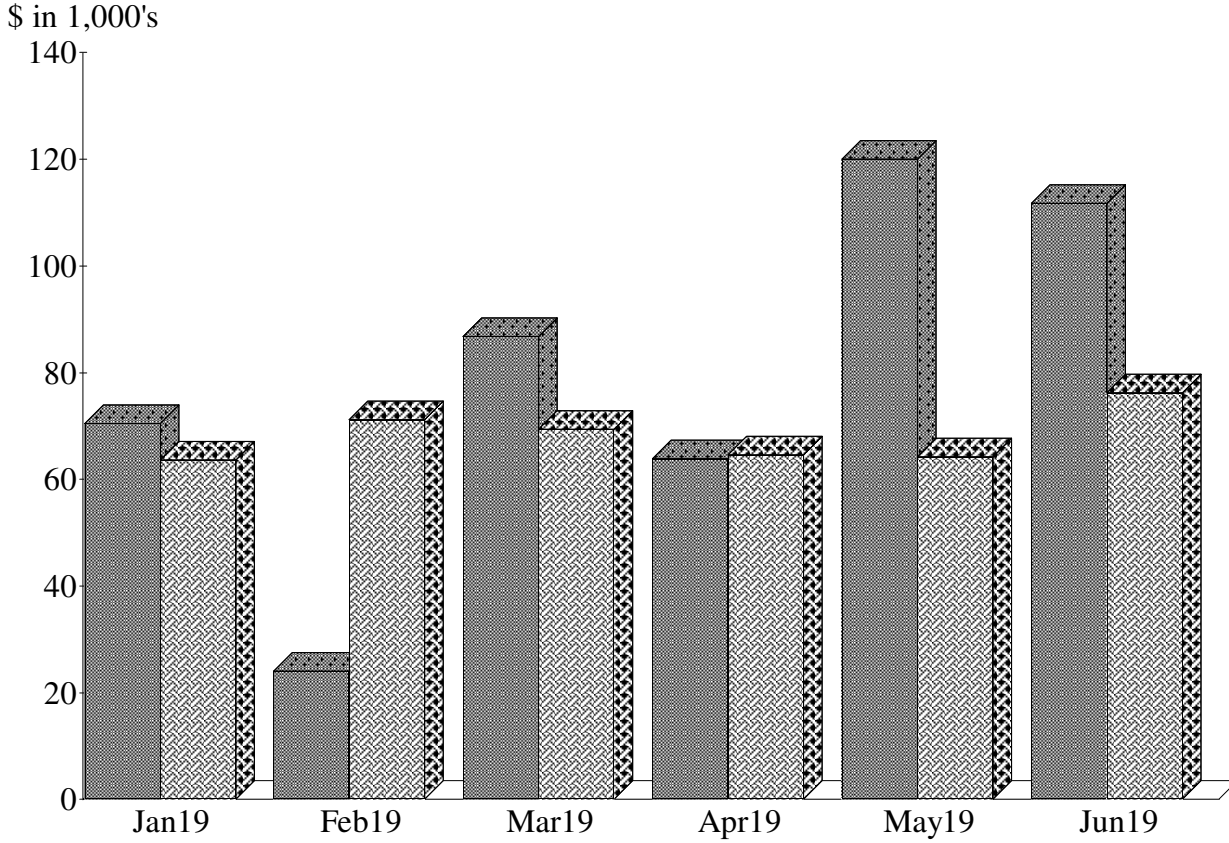
Payroll Expenses	81.65%
Rent	4.42
Travel	2.92
Insurance	1.66
Telephone	1.66
Office Supplies	1.58
Consultants	1.09
Dues	0.67
Litigation expense	0.65
Capital Additions	0.65
Other	3.05
<b>Total</b>	<b>\$409,242.79</b>



By Account

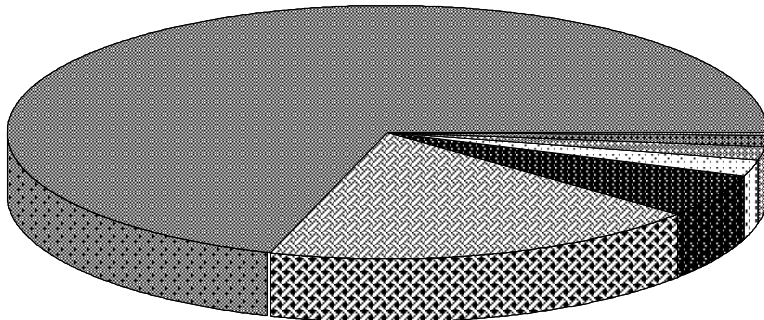


Income and Expense by Month  
January through June 2019



Income Summary  
January through June 2019

Grants	70.03%
Program Income	18.87
Other Donations	5.67
In-kind Contributions	2.08
Other Income	1.83
Program Services	1.48
Miscellaneous Income	0.03
Interest Income	0.01
<b>Total</b>	<b>\$476,920.22</b>

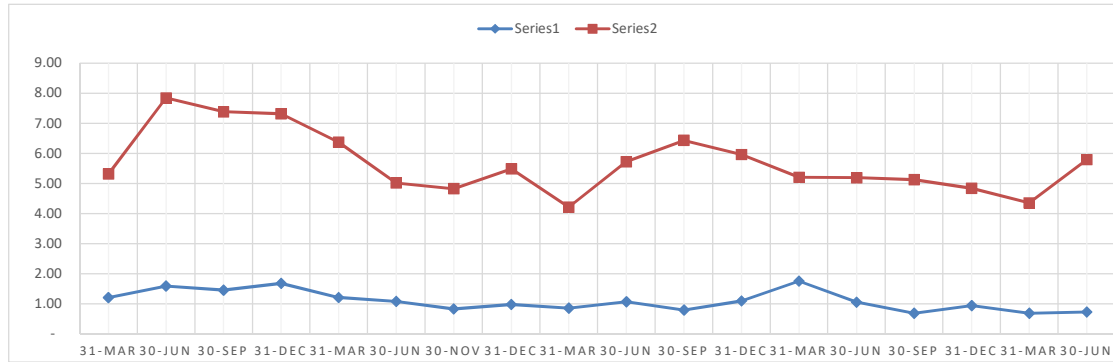


By Account

**Months of Reserves 2015-2019**

Restricted and Unrestricted

	2015				2016				2017				2018				2019	
	31-Mar	30-Jun	30-Sep	31-Dec	31-Mar	30-Jun	30-Nov	31-Dec	31-Mar	30-Jun	30-Sep	31-Dec	31-Mar	30-Jun	30-Sep	31-Dec	31-Mar	30-Jun
Monthly Total Budget	47,409	47,409	49,458	49,458	56,807	56,807	56,807	56,807	53,141	53,141	53,141	56,012	60,198	60,198	74,973	74,973	74,323	74,323
Unrestricted Assets	56,935	75,220	71,899	82,925	68,665	61,201	46,944	55,565	45,384	56,524	42,052	61,278	105,546	63,228	51,291	69,964	51,003	54,011
Total Current Assets	251,850	371,785	365,221	361,976	361,976	284,755	274,084	311,418	223,867	304,026	341,756	333,733	313,143	312,638	384,280	362,671	323,395	430,146
Percent Unrestricted	22.61%	20.23%	19.69%	22.91%	18.97%	21.49%	17.13%	17.84%	20.27%	18.59%	12.30%	18.36%	33.71%	20.22%	13.35%	19.29%	15.77%	12.56%
Months of Unrestricted	1.20	1.59	1.45	1.68	1.21	1.08	0.83	0.98	0.85	1.06	0.79	1.09	1.75	1.05	0.68	0.93	0.69	0.73
Months of Total	5.31	7.84	7.38	7.32	6.37	5.01	4.82	5.48	4.21	5.72	6.43	5.96	5.20	5.19	4.53	4.84	4.35	5.79



# KEJC Recent Fundraising Effort

2018

2018 Source	For	Status	Requested	Awarded	% Awarded
AILA Midsouth	Immigration	Awarded	5,816	1,000	17%
Blue Grass Community Foundation	Immigration	Awarded	13,200	14,520	110%
Catholic Diocese of Lexington	Immigration	Awarded	6,500	6,500	100%
Fayette County Bar Foundation	Immigration	Awarded	8,124	5,000	62%
Foundation for a Healthy Kentucky Boots	Health Outreach	Awarded	50,000	50,000	100%
Good Giving Challenge 2018*	General Support	Completed	40,000	52,862	132%
Health Law Fellowship Healthy Kentucky	Health Advocacy	Awarded	45,000	45,000	100%
Holiday Letter (11/15 to 1/31)	General Support	Completed	15,000	9,910	66%
Interact for Health	Health Fellowship	Awarded	45,000	65,000	144%
Interact for Health	Health Communications	Awarded	-	20,000	100%
Legal Impact Network CCC	Safety Net Advocacy	Awarded	16,000	16,000	100%
Kentucky Gives Day	General Support	Completed	3,000	2,607	87%
Kentucky Bar Foundation	Immigration	Awarded	12,460	8,000	64%
Public Welfare Foundation	Worker's Rights	Awarded	80,000	160,000	200%
United Way of the Bluegrass	Immigration	Awarded	16,000	16,000	100%
VOCA 2018	Immigration	Awarded	202,463	202,463	100%
<b>Total 2018</b>			<b>\$558,563</b>	<b>\$674,862</b>	<b>121%</b>
<b>2011-2018</b>			<b>\$3,585,834</b>	<b>\$3,200,109</b>	<b>89%</b>

\* Plus \$22,357 endowment prize

## KEJC Recent Fundraising Effort

2019

2019 Source	For	Status	Requested	Awarded	% Awarded
AILA Midsouth 2018	Immigration	Pending	5,263	-	0%
BGCF On the Table	Immigration	Awarded	2,000	2,000	100%
Catholic Diocese of Lexington	Immigration	Awarded	8,630	7,500	87%
Foundation for a Healthy Kentucky Boots	Health Outreach	Pending	50,000	-	0%
Health Law Fellowship Healthy Kentucky	Health Advocacy	Awarded	45,000	45,000	100%
Health Law Fellowship Interact	Health Fellowship	Awarded	45,000	45,000	100%
Interact for Health	Health Communications	Awarded	-	20,000	100%
Kentucky Bar Foundation	Immigration	Awarded	11,820	11,000	93%
KCEP Solidarity Giving	Public Benefits	Subgranted	-	25,000	100%
Kentucky Civic Engagement Table	Worker's Rights	Awarded	2,670	2,670	100%
Kentucky Gives Day	General Support	Completed	3,000	3,827	
Mazon Emerging Advocacy	Hunger Advocacy	Awarded	90,000	64,712	72%
Protecting Immigration Families	Public Charge	Awarded	20,000	10,000	50%
Public Welfare Foundation	Worker's Rights	Awarded	80,000	80,000	100%
VOCA 2019	Immigration	Pending	215,426	-	0%
<b>Total 2019</b>			<b>\$578,809</b>	<b>\$316,709</b>	<b>55%</b>
<b>2011-2019</b>			<b>\$4,164,643</b>	<b>\$3,516,818</b>	<b>84%</b>

### Coming Up

Maxwell Street 20th Anniversary	Immigration	Planning	20,000	-	0%
United Way of the Bluegrass	Immigration	Awarded	16,000	12,960	81%
CLASP ASAP	Public Benefits	In progress	5,000	-	0%
<b>Subtotal</b>			<b>\$41,000</b>	<b>\$12,960</b>	<b>32%</b>