



Kentucky Equal Justice Center  
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## Memorandum

**DATE:** April 17, 2020  
**TO:** Kentucky Equal Justice Center Board  
**FROM:** Rich Seckel, Director  
**RE:** Financial Report for FY 2019

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The following financial reports are attached:

**Profit and Loss Budget Overview FY 2019:** anticipates a loss of -\$59,389 offset by \$80,000 in advance Public Welfare grant funds.

**Profit and Loss through December 31:** shows a loss of -\$1,845 compared to the expected loss of -\$59,389—a positive variance of \$57,544.

**Balance Sheet as of December 31:** shows Total Current Assets of \$358,237, up from \$338,245 on November 30 but down 0.66% percent from \$360,671 on December 31, 2018.

**Income and Expense Charts:** 81.84% of spending was payroll. 60.55% of income was from grants.

### Revised Carryover Prediction: Projected vs. Actual Year End Balance

Total Current Assets November 30	\$338,245
Projected Current Assets December 31, 2019	\$348,666
<b>Actual Current Assets December 31, 2019</b>	<b>\$358,237</b>

### Unrestricted Funds

<b>Audited</b>	<b>12/31/12</b>	<b>\$24,254</b>
Audited	12/31/13	\$66,405
Audited	12/31/14	\$87,994
Audited	12/31/15	\$93,513
Audited	12/31/16	\$103,392
Audited	12/31/17	\$101,516
Audited	12/31/18	\$131,221
<b>Estimated</b>	<b>11/30/19</b>	<b>\$51,960</b>

## Kentucky Equal Justice Center Profit & Loss Budget Overview January through December 2019

	<b>Jan - Dec 19</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grants	489,063.00
In-kind Contributions	20,400.00
Miscellaneous Income	25,000.00
Other Donations	82,000.00
Program Income	180,000.00
Program Services	35,840.00
<b>Total Income</b>	832,303.00
<b>Expense</b>	
Audit	4,650.00
Capital Additions	4,500.00
Case Management	7,860.00
Consultants	15,040.00
Contract Labor	9,200.00
Dues	4,255.00
Equipment Rental	5,812.56
Insurance	8,677.00
Library	2,100.00
Litigation expense	3,300.00
Miscellaneous	1,980.00
Office Supplies	10,320.00
Payroll Expenses	706,015.77
Postage and Delivery	4,062.00
Printing and Reproduction	7,656.00
Professional Fees	300.00
Rent	44,150.00
Repairs	720.00
Task Forces and Meetings	3,840.00
Telephone	16,222.40
Travel	31,211.00
<b>Total Expense</b>	891,871.73
<b>Net Ordinary Income</b>	-59,568.73
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	180.00
Other Income	0.00
<b>Total Other Income</b>	180.00
<b>Net Other Income</b>	180.00
<b>Net Income</b>	-59,388.73

**Kentucky Equal Justice Center**  
**Profit & Loss**  
January through December 2019

	<u>Jan - Dec 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grants	526,477.04
In-kind Contributions	17,659.00
Miscellaneous Income	-216.00
Other Donations	101,241.19
Program Income	180,000.00
Program Services	19,179.92
<b>Total Income</b>	<u>844,341.15</u>
<b>Expense</b>	
Audit	4,815.00
Capital Additions	3,526.91
Case Management	3,203.00
Consultants	10,855.00
Contract Labor	2,600.00
Dues	3,972.70
Equipment Rental	5,091.27
Insurance	6,970.40
Library	2,175.58
Litigation expense	5,996.37
Miscellaneous	1,466.41
Office Supplies	12,386.13
Payroll Expenses	712,940.41
Postage and Delivery	4,976.10
Printing and Reproduction	6,068.24
Rent	38,458.00
Repairs	273.74
Task Forces and Meetings	4,138.52
Telephone	13,956.77
Travel	27,243.24
<b>Total Expense</b>	<u>871,113.79</u>
<b>Net Ordinary Income</b>	<u>-26,772.64</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	123.84
Other Income	24,803.66
<b>Total Other Income</b>	<u>24,927.50</u>
<b>Net Other Income</b>	<u>24,927.50</u>
<b>Net Income</b>	<u><u>-1,845.14</u></u>

**Kentucky Equal Justice Center**  
**Profit & Loss Budget vs. Actual**  
January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Grants</b>				
Blue Grass Community Foundation	17,000.00	20,000.00	-3,000.00	85.0%
Catholic Diocese of Lexington	7,000.00	6,000.00	1,000.00	116.67%
Center for Responsible Lending	5,000.00	0.00	5,000.00	100.0%
CLASP PIF	20,000.00	0.00	20,000.00	100.0%
Fayette County Bar Foundation	5,000.00	6,000.00	-1,000.00	83.33%
FHKY RHP Boots	50,000.00	50,000.00	0.00	100.0%
Health Gains Communications	20,000.00	20,000.00	0.00	100.0%
HFGC Health Law Fellowship	90,000.00	90,000.00	0.00	100.0%
KCEP Solidarity Giving	25,000.00	0.00	25,000.00	100.0%
KCET	2,670.00	0.00	2,670.00	100.0%
Kentucky Bar Foundation	11,000.00	8,000.00	3,000.00	137.5%
Louisville Bar Foundation	5,000.00	4,800.00	200.00	104.17%
MAZON Food Justice	64,712.00	0.00	64,712.00	100.0%
NHLP Health Law Defense	0.00	40,000.00	-40,000.00	0.0%
Restricted	0.00	24,000.00	-24,000.00	0.0%
United Way of the Bluegrass	12,960.00	16,000.00	-3,040.00	81.0%
Unrestricted	0.00	1,800.00	-1,800.00	0.0%
VOCA Justice Cabinet	187,135.04	202,463.00	-15,327.96	92.43%
Grants - Other	4,000.00			
<b>Total Grants</b>	<u>526,477.04</u>	<u>489,063.00</u>	<u>37,414.04</u>	<u>107.65%</u>
In-kind Contributions	17,659.00	20,400.00	-2,741.00	86.56%
Miscellaneous Income	-216.00	25,000.00	-25,216.00	-0.86%
Other Donations	101,241.19	82,000.00	19,241.19	123.47%
Program Income	180,000.00	180,000.00	0.00	100.0%
Program Services	19,179.92	35,840.00	-16,660.08	53.52%
<b>Total Income</b>	<u>844,341.15</u>	<u>832,303.00</u>	<u>12,038.15</u>	<u>101.45%</u>
<b>Expense</b>				
Audit	4,815.00	4,650.00	165.00	103.55%
Capital Additions	3,526.91	4,500.00	-973.09	78.38%
Case Management	3,203.00	7,860.00	-4,657.00	40.75%
Consultants	10,855.00	15,040.00	-4,185.00	72.17%
Contract Labor	2,600.00	9,200.00	-6,600.00	28.26%
Dues	3,972.70	4,255.00	-282.30	93.37%
Equipment Rental	5,091.27	5,812.56	-721.29	87.59%
Insurance	6,970.40	8,677.00	-1,706.60	80.33%
Library	2,175.58	2,100.00	75.58	103.6%
Litigation expense	5,996.37	3,300.00	2,696.37	181.71%
Miscellaneous	1,466.41	1,980.00	-513.59	74.06%
Office Supplies	12,386.13	10,320.00	2,066.13	120.02%
Payroll Expenses	712,940.41	706,015.77	6,924.64	100.98%
Postage and Delivery	4,976.10	4,062.00	914.10	122.5%
Printing and Reproduction	6,068.24	7,656.00	-1,587.76	79.26%
Professional Fees	0.00	300.00	-300.00	0.0%
Rent	38,458.00	44,150.00	-5,692.00	87.11%
Repairs	273.74	720.00	-446.26	38.02%
Task Forces and Meetings	4,138.52	3,840.00	298.52	107.77%
Telephone	13,956.77	16,222.40	-2,265.63	86.03%
Travel	27,243.24	31,211.00	-3,967.76	87.29%
<b>Total Expense</b>	<u>871,113.79</u>	<u>891,871.73</u>	<u>-20,757.94</u>	<u>97.67%</u>
<b>Net Ordinary Income</b>	<u>-26,772.64</u>	<u>-59,568.73</u>	<u>32,796.09</u>	<u>44.94%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	123.84	180.00	-56.16	68.8%
Other Income	24,803.66	0.00	24,803.66	100.0%
<b>Total Other Income</b>	<u>24,927.50</u>	<u>180.00</u>	<u>24,747.50</u>	<u>13,848.61%</u>
<b>Net Other Income</b>	<u>24,927.50</u>	<u>180.00</u>	<u>24,747.50</u>	<u>13,848.61%</u>
<b>Net Income</b>	<u><u>-1,845.14</u></u>	<u><u>-59,388.73</u></u>	<u><u>57,543.59</u></u>	<u><u>3.11%</u></u>

Kentucky Equal Justice Center  
**Balance Sheet**  
As of December 31, 2019

Dec 31, 19

**ASSETS**

Current Assets

Checking/Savings

Chase Checking	52,566.95
Chase IOLTA	3,620.00
Chase Savings	115,195.54
Vanguard Brokerage	<u>79,373.93</u>

Total Checking/Savings 250,756.42

Accounts Receivable

Accounts Receivable 107,480.08

Total Accounts Receivable 107,480.08

Total Current Assets 358,236.50

Other Assets

Accumulated Depreciation - Comp -47,358.70

Computer and Phone Equipment 54,096.72

Rental Deposit 715.00

Total Other Assets 7,453.02

**TOTAL ASSETS 365,689.52**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Other Current Liabilities

Client Trust Funds 5,911.00

Direct Deposit Liabilities -568.57

Payroll Liabilities 181.33

Total Other Current Liabilities 5,523.76

Total Current Liabilities 5,523.76

Long Term Liabilities

Accrued leave 33,152.40

Total Long Term Liabilities 33,152.40

Total Liabilities 38,676.16

Equity

Opening Bal Equity 52,900.79

Retained Earnings 78,320.35

Temporarily Restricted Net Asse 197,637.36

Net Income -1,845.14

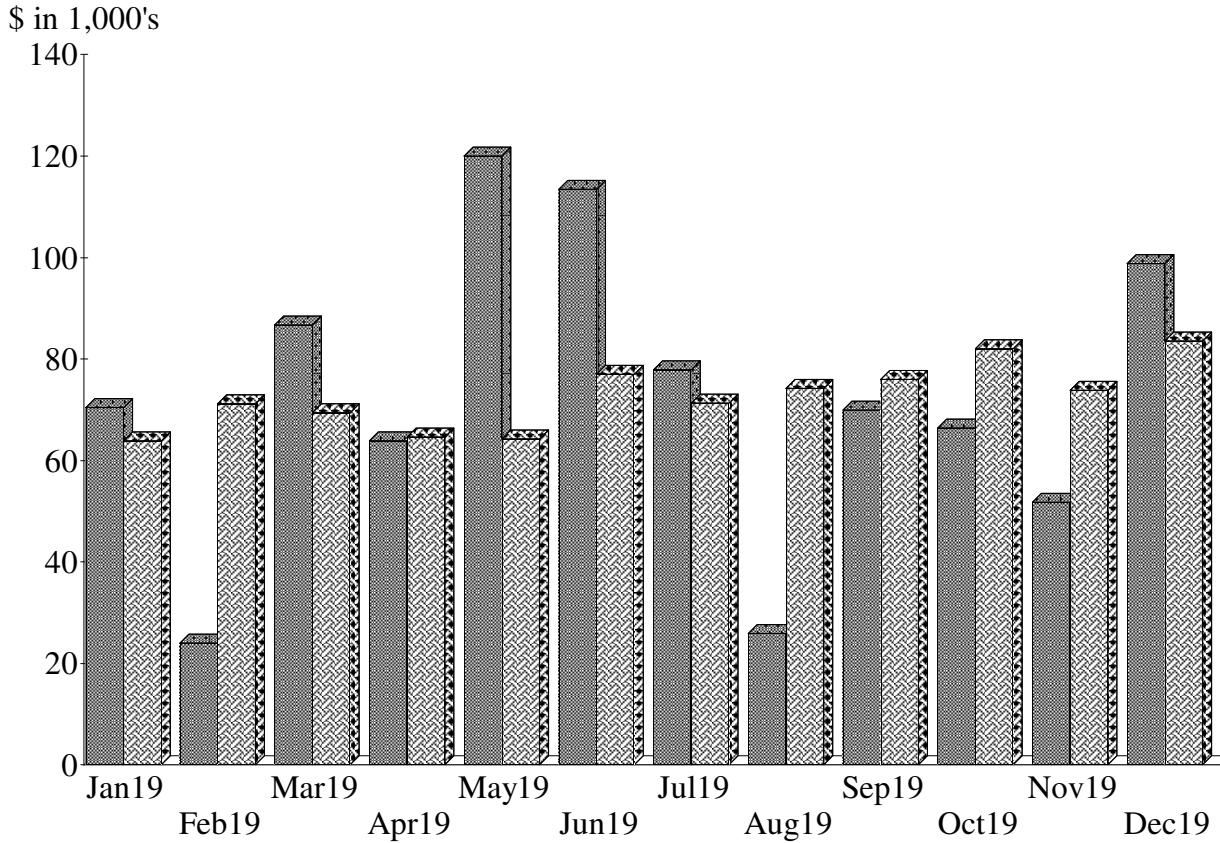
Total Equity 327,013.36

**TOTAL LIABILITIES & EQUITY 365,689.52**

**Kentucky Equal Justice Center**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2019

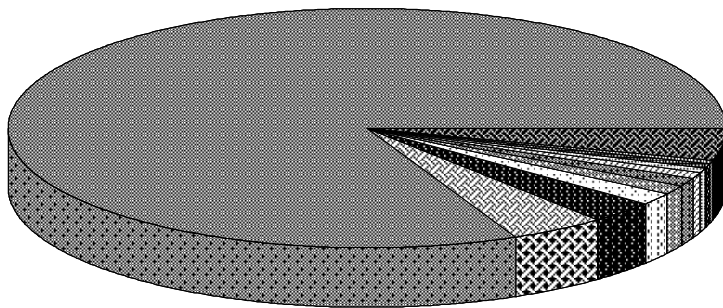
	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Chase Checking	52,566.95	69,463.44	-16,896.49	-24.32%
Chase IOLTA	3,620.00	3,620.00	0.00	0.0%
Chase Savings	115,195.54	115,071.70	123.84	0.11%
Vanguard Brokerage	79,373.93	54,570.27	24,803.66	45.45%
<b>Total Checking/Savings</b>	<u>250,756.42</u>	<u>242,725.41</u>	<u>8,031.01</u>	<u>3.31%</u>
<b>Accounts Receivable</b>				
Accounts Receivable	107,480.08	117,945.46	-10,465.38	-8.87%
<b>Total Accounts Receivable</b>	<u>107,480.08</u>	<u>117,945.46</u>	<u>-10,465.38</u>	<u>-8.87%</u>
<b>Total Current Assets</b>	<u>358,236.50</u>	<u>360,670.87</u>	<u>-2,434.37</u>	<u>-0.68%</u>
<b>Other Assets</b>				
Accumulated Depreciation - Comp	-47,358.70	-47,358.70	0.00	0.0%
Computer and Phone Equipment	54,096.72	54,096.72	0.00	0.0%
Rental Deposit	715.00	715.00	0.00	0.0%
<b>Total Other Assets</b>	<u>7,453.02</u>	<u>7,453.02</u>	<u>0.00</u>	<u>0.0%</u>
<b>TOTAL ASSETS</b>	<u><u>365,689.52</u></u>	<u><u>368,123.89</u></u>	<u><u>-2,434.37</u></u>	<u><u>-0.66%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Client Trust Funds	5,911.00	5,911.00	0.00	0.0%
Direct Deposit Liabilities	-568.57	172.97	-741.54	-428.71%
Payroll Liabilities	181.33	29.02	152.31	524.85%
<b>Total Other Current Liabilities</b>	<u>5,523.76</u>	<u>6,112.99</u>	<u>-589.23</u>	<u>-9.64%</u>
<b>Total Current Liabilities</b>	<u>5,523.76</u>	<u>6,112.99</u>	<u>-589.23</u>	<u>-9.64%</u>
<b>Long Term Liabilities</b>				
Accrued leave	33,152.40	33,152.40	0.00	0.0%
<b>Total Long Term Liabilities</b>	<u>33,152.40</u>	<u>33,152.40</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Liabilities</b>	<u>38,676.16</u>	<u>39,265.39</u>	<u>-589.23</u>	<u>-1.5%</u>
<b>Equity</b>				
Opening Bal Equity	52,900.79	52,900.79	0.00	0.0%
Retained Earnings	78,320.35	49,419.78	28,900.57	58.48%
Temporarily Restricted Net Asse	197,637.36	197,637.36	0.00	0.0%
Net Income	-1,845.14	28,900.57	-30,745.71	-106.38%
<b>Total Equity</b>	<u>327,013.36</u>	<u>328,858.50</u>	<u>-1,845.14</u>	<u>-0.56%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>365,689.52</u></u>	<u><u>368,123.89</u></u>	<u><u>-2,434.37</u></u>	<u><u>-0.66%</u></u>

Income and Expense by Month  
January through December 2019



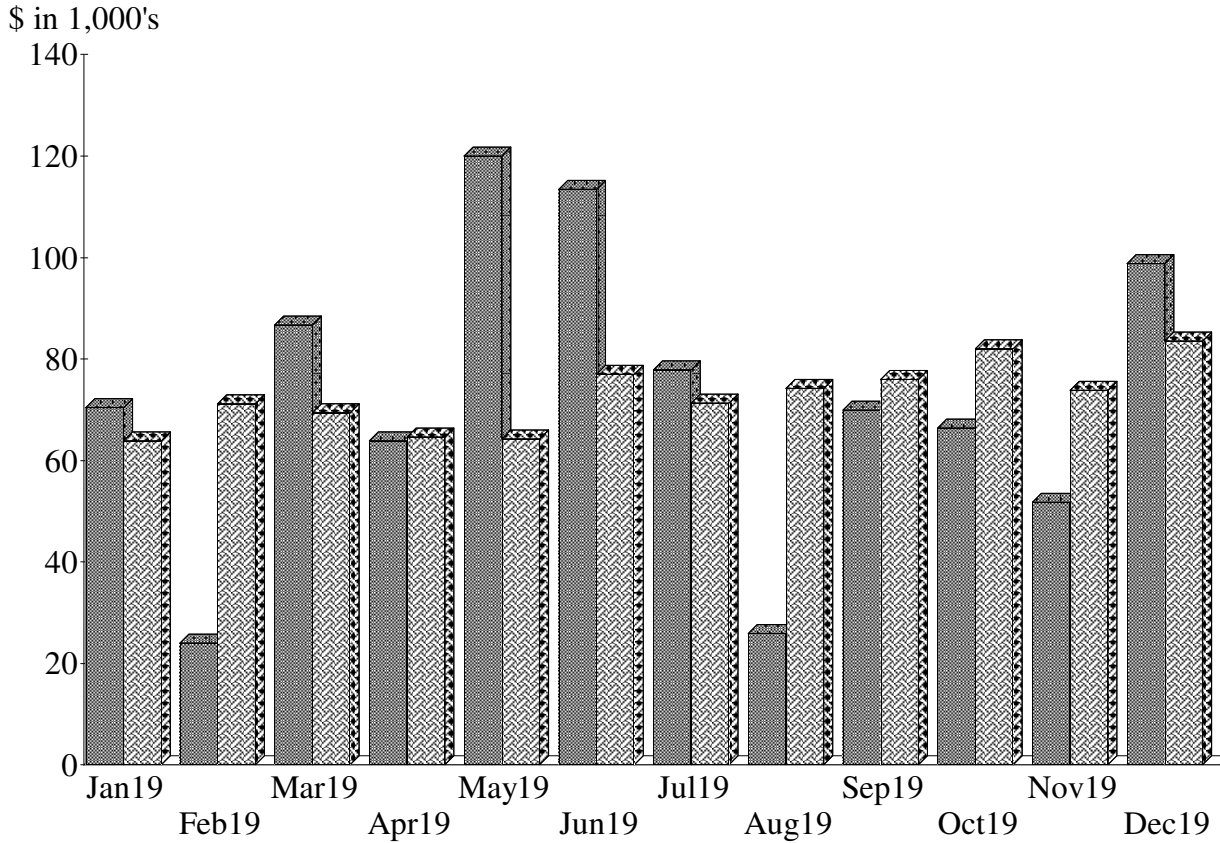
Expense Summary  
January through December 2019

Payroll Expenses	81.84%
Rent	4.41
Travel	3.13
Telephone	1.60
Office Supplies	1.42
Consultants	1.25
Insurance	0.80
Printing and Reproduction	0.70
Litigation expense	0.69
Equipment Rental	0.58
Other	3.58
<b>Total</b>	<b>\$871,113.79</b>



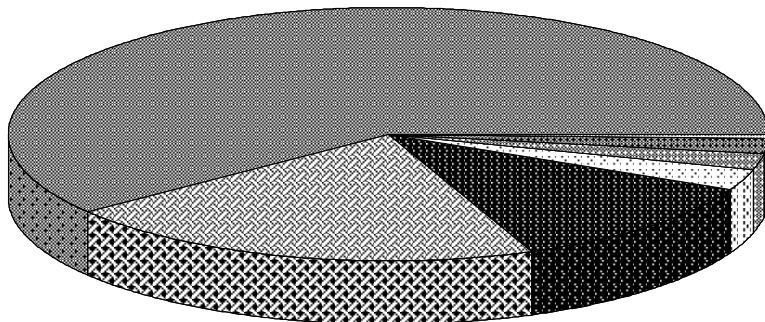
By Account

Income and Expense by Month  
January through December 2019



Income Summary  
January through December 2019

Grants	60.55%
Program Income	20.70
Other Donations	11.64
Other Income	2.85
Program Services	2.21
In-kind Contributions	2.03
Miscellaneous Income	\$-216.00
Interest Income	0.01
<b>Sub-Total</b>	<b>\$869,268.65</b>



By Account